WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED

WBSETCL

VOLUME- II

DATA FORMAT

ANNUAL PERFORMANCE REVIEW
FINANCIAL YEAR 2024-25

Submitted to the
HON'BLE WEST BENGAL ELECTRICITY REGULATORY COMMISSION

Submissions on APR Claim for FY 2024-25

1.1 The Annual Performance Review (APR) petition of FY 2024-25 has been prepared based on the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 and subsequent amendments (in short, WBERC Tariff Regulations, 2011). The APR petition provides the actual audited data of FY 2024-25 and its comparison with the approved figures of FY 2024-25 as per WBERC Tariff Order Case No: TP-99/22-23 dated 07.03.2024 in the desired formats along with justification for deviation, as required. A summary of the APR petition is provided in the annexed sheet, marked Annual Performance Review (APR) Submissions **Annexure I**.

1.2 The actual financial data for FY 2024-25 submitted in this petition, is supported with the audited accounts statement for FY 2024-25, as required. The audited accounts statements are also annexed along with this petition.

1.3 Further, it is submitted that the actual expenses and income of WBSETCL as provided in this petition, are inclusive of the expenses and income of SLDC. This is in accordance with the WBERC tariff order dated 01.12.2012 in which the Hon'ble Commission had proposed that from FY 2011-12 onwards, expenses for SLDC should be included in the Capital and Revenue expenditure of WBSETCL and SLDC charges realised there against offset as income of WBSETCL. This also enables truing up of ARR of WBSETCL as a whole inclusive of SLDC and transmission functions.

1.4 The Hon'ble Commission had further directed WBSETCL under paragraph 7.11 of WBERC Tariff Order dated 07.03.2024 for FY 2024-25 to submit audited annual accounts of SLDC clubbed with a statement showing item wise and head wise actual expenses along with their

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application of APR for the concerned year, which is enclosed as **Annexure - 5**.

1.5 It will be noted from the APR submissions Annexure I that the actual allowable ARR as per actual for FY 2024-25 works out to be Rs. 187047.44 Lakh as against the approved amount of Rs. 181075.40 Lakh.

1.6 The explanations and justifications for the actual expenses as reflected and claimed in the petition are provided below:

I. **Employee Costs:** The actual no. of Manpower per CKM is well within the permissible limits of the approved norms of 0.35 per CKM as specified in Schedule 9A-C3 of WBERC Terms and Conditions of Tariff (Fourth Amendment) Regulations, 2023, which is depicted below:

Table 1: Number of Employees per CKM

Sl. No.	Particulars	Derivatives	2023-24	2024-25
1	Number of Employees at Beginning of the year (as on 01.04.2024)	A	2682	2770
2	Number of Employees at End of the year	B	2770	2757
3	Average in Number of Employees	C=(A+B)/2	2726.00	2763.50
4	Length of Transmission Lines at Beginning (CKM)	D	16309.60	16547.30
5	Length of Transmission Lines at Ending (CKM)	E	16547.30	16966.61
6	Average in Transmission Line Length (CKM)	F=(D+E)/2	16428.50	16757
7	No of Employees per CKM	C/F	0.17	0.16

The actual employee cost is inclusive of terminal benefit expenses amounting to Rs.12914.07 Lakh as depicted in form 1.17(h). WBSETCL has made the necessary contributions towards its employee benefit funds (Pension, Gratuity, and Provident Funds) for the year 2024-25. These contributions are in line with actuarial valuations and statutory requirements. The same has been deposited

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to the respective trusts within 31st March 2025 as referred in **Annexure-11 (Colly B)**. The details of total employee expenses as approved under paragraph 4.2.1.7 of the Tariff Order for FY 2024-25 vis-à-vis the actuals is given below:

Table 2: Employee Cost for FY 2024-25 (Rs. in Lakh)

Sl. No.	Particulars	Approved	Actuals
1	Salaries	27777.02	30140.39
2	Director's Fees	5.48	13.23
	Total	**27782.50**	**30153.62**

The actual employee cost incurred during FY 2024–25 stands at Rs. 30,153.62 Lakh, after netting off Other Comprehensive Income amounting to Rs. 8279.00 Lakh, against Employee cost of Rs. 27,782.50 Lakh approved by the Hon'ble Commission as per the Tariff Order for ARR of FY 2024-25 dated 07.03.2024. The increase in employee cost is primarily due to the statutory revision of Dearness Allowance (DA) during the year, the impact of actuarial valuation of retirement and post-employment benefit obligations as required under applicable accounting standards, and the recruitment of additional personnel across various pay levels to support the operation and maintenance of existing and newly commissioned transmission lines and substations.

Accordingly, it is humbly submitted that the actual employee cost of Rs. 30,153.62 Lakh may kindly be considered and allowed in full under uncontrollable expenditure, in line with Regulation 2.5.5.1(k) of the WBERC (Terms and Conditions of Tariff) Regulations, 2011, as amended. Further, as directed by the Hon'ble Commission under paragraph 4.2.1.10 of its Tariff Order for ARR of FY 2024-25 dated 07.03.2024, the details of the segregated employee cost in terms of

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own employee and employees on contract basis is provided in Form 1.17 (h) of Annexure I.

II. **Operation and Maintenance Expenses:** The actual amount of O&M Expenses as incurred for FY 2024-25 is Rs. 18157.13 Lakh which has been reflected under Sl. No. 2 of E(t) in Annexure I. The following is however submitted before the Hon'ble Commission for kind consideration.

As per the approved norms in Schedule 9A-C4 in WBERC Terms and Conditions of Tariff (Fourth Amendment) Regulations, 2023, based on the actual parameters of line length and number of bays the admissible O&M cost comes to Rs. 18262.11 Lakh as depicted below:

Table 3: Normative Operation and Maintenance for FY 2024-25 (Rs. in Lakh)

Particulars	Norms	No./ kM for 2023-24	No./ kM for 2024-25	Normative Amount
Sub-station bays (in nos.)				
400 kV	4.95	96.00	94.00	470.25
220 kV	3.48	333.00	380.00	1240.62
132 kV and below	2.47	5125.00	5424.00	13028.02
Number of Bays		5554.00	5898.00	14738.89
Length of Transmission lines (in km)				
400 kV Single circuit (twin & triple conductor)	0.26	963.00	963.00	250.38
400 kV Double circuit (twin & triple conductor)	0.45	1529.51	1529.51	688.28
400 kV Double circuit (bundled conductor)	0.67			
400 kV Multi circuit (twin & triple conductor)	0.78			
220 kV Single circuit (single conductor)	0.13	874.50	874.50	113.69
220 kV Double circuit (single conductor)	0.19	3176.72	3247.27	610.28
220 kV Multi circuit (single conductor)	0.78			
132 kV & below Single circuit (single conductor)	0.13	3026.60	3041.14	394.40

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Particulars	Norms	No./ kM for 2023-24	No./ kM for 2024-25	Normative Amount
132 kV & below Double circuit (single conductor)	0.19	6792.54	7126.76	1322.33
132 kV & below Multi circuit (single conductor)	0.78	46.108	184.43	143.86
Length of transmission lines		16408.98	16966.61	3523.22
Normative O&M Expenses				**18262.11**

It is respectfully submitted that the actual O&M expenses of Rs. 18157.13 Lakh are well within the admissible normative level of Rs. 18262.11 Lakh as per Regulations. Therefore, gain sharing of O&M expenses comes to Rs. 69.98 Lakh. It is humbly prayed before the Commission to allow the total amount of O&M expenditure of Rs. 18227.12 Lakh incurred in the FY 2024-25 as depicted below:

Table 4: Admissible Operation and Maintenance (Rs. in Lakh)

Sl. No.	Operation and Maintenance	Amount
1	Normative Amount	18262.11
2	Actuals	18157.13
3	Balance	104.97
4	Gain Sharing	69.98
5	**Total Admissible O&M (2+4)**	**18227.12**

III. **Statutory Charges:** The Hon'ble Commission under paragraph 4.2.5.6 of its Tariff Order for ARR of FY 2024-25 dated 07.03.2024 has directed that statutory charges will be dealt separately during Annual Performance Review. Hence, it is prayed before the Commission to allow Statutory charges incurred at actuals. Statutory charges herein includes municipal/ panchayat/ holding/ property taxes/ profession tax enrolment charges/ land charges, etc. as tabulated below:

Table 5: Statutory Charges for FY 2024-25 (Rs. in Lakh)

Particulars	Projected	Approved by WBERC	Actual
1. Licensee Fees	332.86		288.95
2. Application / petition filing fees before the Commission			124.73

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Particulars	Projected	Approved by WBERC	Actual
3. Municipal Tax, etc			252.04
Overall	**332.86**	**0.00**	**665.72**

The above charges are statutory in nature and has already been incurred. It is therefore prayed before the Commission to consider allowing the statutory charges amounting to Rs. 665.72 Lakh at actuals.

IV. **Interest on Capital Borrowings:** The interest payable on loans from the Government and other financial institutions including interest on the normative loan were submitted during multiyear tariff petition against which the Hon'ble Commission had under paragraph 4.2.8.11 of the Order dated 07.03.2024 admitted Rs. 32084.20 Lakh as net interest on Loan capital considering the interest capitalized in proportion to the claim projected by WBSETCL.

The Commission vide Regulation 5.6.4.2 of WBERC Tariff Regulations, 2011 (as amended) had specified the details for admissibility of Interest on Capital borrowings during APR. Accordingly, the admissible interest vis-a-vis the actuals for FY 2024-25 has been calculated and claimed as per the said Regulations.

The opening balance of FY 2024-25 has been considered taking the last approved loan figures as per APR for FY 2021-22, Order dated 03.01.2024 issued by the Hon'ble Commission, along with the subsequent drawals and repayments in actuals for the respective years. The admissible interest on loan has been computed by applying the weighted average rate of interest of capital loan for FY 2024-25. The detail calculations are depicted below:

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Table 6: Interest on Capital Loan (Rs. in Lakh)

Sl. No.	Particulars	Derivatives	2022-23	2023-24	2024-25
1	Outstanding Loan as on 01.04.2023 (Considering approved loan as per APR order dt. 03.01.2024)	A	335539.17	344703.21	377891.20
	Add: Fresh Drawals				
2	Fresh drawal	B	35139.52	52880.00	68898.44
3	Normative	C	24281.94	37596.39	4675.98
4	Sub-Total	D=A+B+C	394960.63	435179.60	451465.61
5	**Less: Repayments**	E	50257.42	57288.40	37398.33
6	Closing Balance	F=D-E	344703.21	377891.20	414067.28
7	Average Balance of net normative loan for FY 2024-25	G=(A+F)/2			395979.24
8	Weighted average rate of interest for FY 2024-25	H			8.79%
9	Allowable interest on Capital Loan for FY 2024-25	I=G*H			34806.58

It is further submitted that in line with the WBERC Terms and Conditions of Tariff Regulations, 2011 (4th amendment) the admissible interest calculated as above comes to Rs. 34806.58 Lakh against the actual outflow on this account amounting to Rs.32719.52 Lakh. Considering the above, it is prayed before the Commission to approve the interest on the Capital loan amounting to Rs.34806.58 Lakh. The actual interest booked in the Accounts vis-à-vis claimed in Form 1.20(b) is given in **Annexure I.**

V. **Interest on Working Capital:** Claim for interest on working capital is made in accordance with Regulations 5.6.5.2 of the WBERC Terms and Conditions of Tariff Regulations, 2011 (as amended), with details provided in Form 1.17 (b) of **Annexure I**.

It is further submitted that while calculating the Normative Interest on Working Capital, the interest rate on working capital loans has been considered as 11.15% based on one-year SBI MCLR 8.65% (as on 01.04.2024) plus 250 basis points, as specified in Regulation 5.6.5.2 (b) of the Tariff Regulations, 2011 (as amended).

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Additionally, in line with the proviso in of Regulation 5.6.5.2(a) of the Tariff Regulations, 2011 (as amended), an amount of Rs. 1791.60 Lakh in respect of gain sharing has been claimed separately in form E(t).

Table 7: Admissible Interest on Working Capital (Rs. in Lakh)

Sl. No.	Interest on Working Capitals	Amounts in Rs. Lakh
1	Normative Amount	3094.15
2	Actuals	406.75
3	Balance	2687.39
4	Gain Sharing	1791.60
5	**Total admissible Interest on Working Capital (2+4)**	**2198.35**

WBSETCL prays before the Commission to consider approving the total amount of Rs. 2198.35 Lakh (inclusive of sharing of gains arising from the difference between the actual interest paid and the admissible normative interest on working capital).

VI. **Other Finance Charges:** The actual other finance charges for FY 2024–25 amounting to Rs. 14.68 Lakh. This expenditure has primarily arisen on account of costs associated with raising finance towards capital projects. The details of expenditure under this head have been provided in Form 1.17(c) of Annexure I.

Considering the above, it is prayed before the Commission to approve the other finance charges amounting to Rs. 14.68 Lakh for FY 2024-25.

VII. **Depreciation:** The Hon'ble Commission has approved an amount of Rs. 58205.90 Lakh under this head in the tariff order for FY 2024-25. The balances of Assets as on 01.04.2024 were segregated as per requirement of the Regulation 5.6.2(ii) of WBERC Tariff Regulations, 2011 as amended and the actual depreciation computed by applying the rates of depreciation as specified in the Annexure A(I) of the Tariff

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Regulations as amended comes to Rs. 66933.39 Lakh for FY 2024-25 as reflected in Note 22 of the Audited Accounts. The value of Gross Fixed Assets (categorised as depreciated below 70% and 70% or above) and depreciation there against is tabulated below:

Table 8: Depreciation for FY 2024-25 (Rs. in Lakh)

Depreciation Expenses	2024-25 Rs. in Lakh	2024-25 Rs. in Lakh	2024-25 Rs. in Lakh
On Opening Balance as on 01.04.2024	**GFA**	**Depreciation**	
- For the part yet to reach 70 % of Total Cost Depreciated at the rate prescribed in the Annexure - A(I) of the referred notification	1225986.56	62037.78	
- For the part already reached 70 % of Total Cost depreciable value spread over balance useful life as per Annexure – A(II) of the referred notification	82954.71	2428.40	
- For Assets fully Depreciated	83496.58	0	
Subtotal – [A]	**1392437.85**		**64466.18**
On Addition made during FY 2024-25 - Depreciated at the rate prescribed in the Annexure - A(I) of the referred notification	105519.15	2467.21	
Subtotal – [B]	**105519.15**		**2467.21**
Total **[C = A + B]**	**1497957.00**		**66933.39**

The same duly certified by the Statutory Auditor is given as **Annexure-14 (Colly B)** for kind reference and consideration. In view of the above, it is prayed before the Hon'ble Commission may kindly admit and allow the actual depreciation amounting to Rs. 66933.39 Lakh for FY 2024–25.

VIII. **Cost of capital to other agencies:** Expenditure on this head comprises of cost of transmission charges paid to West Bengal Power

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Development Corporation Ltd. as per the Hon'ble Commission's Tariff Order, which amounts to Rs. 1380.03 Lakh for the year FY 2024-25.

IX. **ULDC Charges:** The Company spent an amount of Rs. 141.89 Lakh on account of ULDC Charges for FY 2024-25. These charges are uncontrollable as they are payable based on the tariff notified by Hon'ble CERC, which has reduced during the current year from the approved figure.

X. **Taxes under Income Tax Act:** An amount of Rs. 15245.60 Lakh being the actual tax liability as per the Income Tax Return filed for the FY 2024-25 have been claimed in the APR Petition for FY 2024-25. It is most humbly prayed that the amount of Rs. 15245.60 Lakh may kindly be considered and allowed by the Hon'ble Commission.

XI. **Reserve for Unforeseen Exigencies:**

The Hon'ble Commission, vide paragraph 3.16.1 of the Order dated 01.12.2012, decided not to allow any fund to Reserve for Unforeseen Exigencies in the years 2011-12 onwards. Accordingly, WBSETCL had not appropriated any amount towards the said fund from the year 2014-15. Further, in terms of Paragraph 7D of the order dated 10.06.2014 in case no. APR-32/12-13, the Hon'ble Commission had directed to maintain the investment of Rs. 5362.06 Lakh as on 31.03.2013 made against the fund (inclusive of such amounts along with interests) towards the reserve up to 2010-11 and continue with reinvestment of such amount along with interests received on such investments. During FY 2024-25, WBSETCL's audited accounts reflect a transfer of Rs. 900.23 Lakh to the general reserve; however, for Regulatory purposes, this amount has been added to the Reserve for Unforeseen Exigencies in line with the Commission's earlier directions to maintain and reinvest the existing reserve balance.

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The details of Opening balance of the fund, additions thereto, and closing balance are duly reflected in the Statement of Changes in Equity of the Annual Accounts audited by the Statutory Auditors for FY 2024-25. The details of Investments and instruments are also provided separately in Form 1.18 (c) (i). It may please be noted that the balance in the Reserve includes accrued interest on the fixed deposit of Rs. 11542.95 Lakh. Since such interest will be received only on maturity of the fixed deposits, the same is not reflected in the corresponding fixed deposit amount. The summary of unforeseen exigencies is provided below:

Table 9: Actual Investment for Reserve for unforeseen exigencies in

(Rs. Lakh)

	As per Audited Accounts		Actual Investment for Reserve for Unforeseen Exigencies		
Year Ended	**Reserve for Unforeseen Exigencies**	**Investment in FD with Banks**	**Principal**	**Accrued Interest**	**Total**
31.03.2017	6896.73	6481.59	6481.59	346.62	6828.21
Addition	559.67				
31.03.2018	7456.4	6481.59	6481.59	850.33	7331.92
Addition	593.86				
31.03.2019	8050.26	8050.26	7124.8	741.59	7866.39
Addition	638.74				
31.03.2020	8689	7124.8	7124.8	1323.6	8448.41
Addition	593.21				
31.03.2021	9282.21	8996.21	7490.38	1505.83	8996.21
Addition	589.26				
31.03.2022	9871.47	9032.68	9032.68	493.86	9526.54
Addition	576.38				
31.03.2023	10447.85	9996.55	9996.55	693.42	10689.97
Addition	825.87				
31.03.2024	11273.72	10619.24	10619.24	823.26	11442.5
Addition	900.23				
31.03.2025	12173.95	11542.95	11542.95	797.84	12340.79

Copies of Fixed Deposit Certificate as on 31.03.2025 has been submitted at **Annexure-15** for ready reference.

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XII. **Other Items:** A sum of Rs. 16 Lakh on account of ERPC charges has been claimed in the APR.

XIII. **Permitted Incentive:** In terms of paragraph 8 of Schedule-10 of the Tariff Regulations, 2011, WBSETCL is eligible to receive an incentive in case the Annual Availability Factor exceeds 99.75%. WBSETCL achieved an Annual Availability Factor of 99.94% or 0.19% above norms as may be seen from the authentication given by SLDC provided in **Annexure-12**. Based on the formula prescribed under the norms of transmission licensee in schedule 10 paragraph 8, the amount of incentive entitlement is worked out as under:

Annual Transmission Charge as per APR Submissions in Annexure I (excluding incentives) = Rs. 170745.95 Lakh.

Permitted incentive for transmission line =
$[170745.95 * ((99.94 — 99.75))/99.75]$=Rs. 326.05 Lakh

A sum of Rs. 326.05 Lakh have therefore been included in the ARR as permitted incentive.

In accordance with the revised norms stipulated under Schedule 9A-C1 of the WBERC Tariff Regulations, the actual performance of the utility during the relevant period has been assessed against these norms. The Annual Availability Factor as per norms for transmission line is 99.00%, while for substation, it is 97.00%. During the year 2024-25, WBSETCL has exceeded these norms, achieving an Annual Availability Factor of 99.93% for transmission line and 99.94% for substation as may be seen from the authentication given by SLDC provided in **Annexure-12**. The overall Annual Availability factor for FY 2024-25 is 99.94%. In accordance with Regulation 2.8.6.2 of the WBERC Tariff (Fourth Amendment) Regulations, 2023, WBSETCL is

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entitled to gain/ loss-sharing for the variations in its actual performance compared to the norms in Tariff Regulation.

In light of the above, it is most respectfully submitted that the Hon'ble Commission may kindly consider and approve the incentive of Rs. 326.05 Lakh, as part of the tariff determination process for FY 2024-25, in accordance with the relevant provisions of the WBERC Tariff Regulations. Additionally, the appropriate sharing of any gain or loss, as per the applicable operational parameters, may be approved in accordance with the established Regulatory framework.

XIV. **Return on Equity:** The admissible equity base at the beginning of the year for FY 2024-25 is considered as sum of the admissible equity base at the end of the year of FY 2023-24 as approved by the Commission. The computation of the average equity base for FY 2024–25 has been furnished in Form 1.20(a), which indicates an average admissible equity base of Rs. 399914.49 Lakh for assets commissioned prior to 01.04.2024, and Rs. 15765.95 Lakh for assets commissioned on or after 01.04.2024.

Accordingly, the Return on Equity (RoE) has been computed at 15.50% for assets commissioned before 01.04.2024, amounting to Rs. 61986.75 Lakh, and at 14.00% for assets commissioned on or after 01.04.2024, amounting to Rs. 2207.23 Lakh. The total RoE claim has been presented in Form 1.22 of the APR in Annexure I for the kind consideration of the Hon'ble Commission.

XV. **Submission w.r.t petitions for Final Project Cost approval:** In accordance with the provisions of the WBERC (Terms and Conditions of Tariff) Regulations, 2011 (Fourth Amendment), effective from 01.04.2023, petitions for final project cost approval are required to be submitted before the Commission. Accordingly, the petitions for final project cost approval for projects commissioned during the FY 2023-24 and FY 2024-25 have been submitted on 22.01.2025 and 27.11.2025

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respectively. The assets commissioned and booked in the accounts up to 31.03.2022 had been considered by the Hon'ble Commission in its APR order dt. 03.01.2024 for the FY 2021-22.

It is therefore, most humbly prayed before the Hon'ble Commission to consider admitting the total amount as booked in the annual accounts for the purpose of Commissioned Assets.

XVI. **Gross Revenue Requirement:** The Gross Revenue Requirement (GRR) for FY 2024-25 after consideration of the above expense heads, return on equity and Permitted incentives amounted to Rs. 232441.42 Lakh.

XVII. **Income from non-tariff sources:** Receipts on this head, details of which are provided in Form 1.26 of Annexure I, amounted to Rs. 9896.35 Lakh. Such receipts exclude interest earned on Exigencies Reserve Fund investments since the same is required to be reinvested in the reserve and interest earned on investments pertaining to SLDC.

The non-tariff income also includes interest on income tax refund, rental income etc. In addition to the above income, a sum of Rs. 2801.03 Lakh were received by the Company as Scheduling and SLDC charges and Rs. 48672.05 Lakh as short-term open access charges (STOA), as disclosed in Form 1.26.

XVIII. **ISTS Charges Adjustment:** WBSETCL respectfully submits that, in compliance with the directions of the Hon'ble CERC, WBSETCL has already filed a separate petition dated 22.08.2025 before the Hon'ble Commission seeking approval for adjustment of the net principal over-recovered ISTS transmission charges amounting to Rs. 14113.87 Lakh. CERC vide Orders dated 29.05.2025 (Petition No. 309/TT/2023) and 31.05.2025 (Petition No. 324/TT/2023), has finally determined the transmission tariff for WBSETCL's deemed ISTS assets for the periods 2014–19 and 2019–24. Based on this determination, the Hon'ble

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CERC has concluded that WBSETCL has over-recovered transmission charges for 2014–19, after adjusting the under-recovery for 2019–24, resulting in a net principal refund liability of 14113.87 Lakh payable to PGCIL. While the Hon'ble CERC has directed that this amount be refunded in six equal monthly instalments along with interest at the applicable bank rate, the interest component has been challenged by WBSETCL in Appeal before the Hon'ble APTEL (DFR No. 259 of 2025 and Appeal No. 285 of 2025), since all such ISTS receipts were already passed on to the consumers through the ARR/ APR mechanism.

It is further submitted that all ISTS receipts from PGCIL for the period 2011–12 to 2019–20 had been duly disclosed to the Hon'ble Commission and fully adjusted in the respective ARR/True-up Orders, ensuring that WBSETCL retained no financial gain as depicted in table below:

Table 10: Details of ARR amount reduced by ISTS Charges in WBERC's true-up orders (Rs. in Lakh)

APR Order reference	Amount
APR 2015-16 dated 28.04.2022	**7852.87**
APR 2016-17 dated 28.04.2022	8981.92
APR 2017-18 dated 28.04.2022	3271.51
APR 2018-19 dated 19.07.2022	3057.32
APR 2019-20 dated 28.07.2022	1896.37
Sub-Total (2016-17 to 2019-20)	**17207.12**

It is submitted that the ISTS component amounting to Rs. 14113.87 Lakh is included within the aforesaid amount of Rs. 17207.12 Lakh. It is humbly prayed that the Hon'ble Commission may kindly consider and allow the adjustment of the said principal amount in line with the Commission's clarification dated 25.08.2022 as per detailed submitted vide petition dated 22.08.2025.

WBSETCL further prays before the Hon'ble Commission to permit deferment of adjustment of refund of the interest component until the

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final disposal of the Appeal, filed by WBSETCL before the Hon'ble APTEL.

XIX. **Total Revenue Realisable through Tariff:** After netting of Income from non-Tariff Sources of an aggregate amount of Rs. 61369.43 Lakh from the Gross Revenue Requirement for the year, the Total realisable revenue through tariff amounts to Rs. 171071.99 Lakh as per Form E(T) and as per APR Submissions **Annexure I**. Furthermore, the Commission is respectfully requested to approve the sharing of gain and losses under the head of O&M amounting to Rs. 69.98 Lakh and sharing of gain and losses under the head of Interest on working capital amounting to Rs. 1791.60 Lakh. The APR Order for FY 2022-23 is yet to be issued by the Hon'ble Commission, effect of which the Hon'ble Commission may consider giving through the ARR for ensuing years. The total revenue recoverable, including gain/losses and adjustment of the net ISTS transmission charges (principal amount as mentioned above) amounting to Rs. 14113.87 Lakh comes to Rs. 187047.44 Lakh.

XX. **APR Adjustments:** As the admitted amounts for APR of FY 2022–23 and FY 2023–24 is not available, hence, no projection towards APR adjustments has been considered at this stage.

XXI. **Amount recoverable as per APR Petition:** The Gross Transmission Charges admitted by the Commission as per Tariff Order of FY 2024-25 dated 07.03.2024 amounted to Rs. 181075.40 Lakh. The Actual Transmission Charges billed/ billable during FY 2024-25 amounted to Rs. 181075.40 Lakh. The amount Recovered by WBSETCL from different utilities is summarized below:

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Table 11: Utility-wise actual Revenue Income for FY 2024-25 (Rs. In Lakh)

Sl. No.	Name of the Utility	Recoverable Revenue for 2024-25 as per Tariff Order dated 07.03.2024	Billed Amount for 2024-25 as per Tariff Order dated 07.03.2024	Actual Realized Amount for 2024-25
1	WBSEDCL	174333.00	174333.00	162074.62
2	CESC	3691.00	3691.00	3691.00
3	IPCL	3051.00	3051.00	229.74
	Total	**181075.00**	**181075.00**	**165995.36**

WBERC vide order dated 23.03.2023 in case no. OA-440/22-23 directed to raise bill to IPCL at 1/4th rate for 100 MW wind-solar hybrid RE power procured by IPCL subject to submission of annual CUF (≤ 30%) by IPCL.

For FY 2024-25, full amount was billed as shown above since, IPCL could not submit the desired annual combined CUF for FY 2023-24 vide WBERC order dated 23.03.2023. However, IPCL has paid only Rs. 229.74 Lakh for FY 2024-25.

Considering the Revenue realisable through tariff as per this APR Petition of Rs. 187047.44 Lakh the revenue gap for FY 2024-25 amounts to Rs. 5972.04 Lakh.

WBSETCL has also been able to restrict the transmission losses to 2.20% during the year 2024-25 as per Annexure I in Form 1.7, which is below the normative limits of 2.70% as specified in Schedule 9A-C2 of WBERC Terms and Conditions of Tariff Regulations, 2023 (4th Amendment). Since the energy flow data through DISCOMs and energy (variable) charges are not available to us, it is humbly prayed before the Hon'ble Commission to allow the admissible gain sharing in respect of reduction in transmission loss from normative value.

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The APR Order for FY 2022-23 and FY 2023-24 is yet to be issued by the Hon'ble Commission, effect of which the Hon'ble Commission may consider giving through the ARR for ensuing years.

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Regulatory & Commercial Deptt.
WBSETCL

		Directives in Order	
Sl. No.	**Para Reference**	**Particulars**	**Response**
	4.2.1.10	WBSETCL is directed that henceforth employee cost should be segregated in respect of own employees and/ or employees on contract basis under regular establishment, if any in the Tariff petitions and APR petitions.	WBSETCL submits that it has complied with the directive of this Hon'ble Commission.
	4.2.1.11	WBSETCL shall ensure up to date payment of contribution towards terminal benefit funds based on actuarial valuation within the corresponding financial year before claiming such amounts in the respective APRs.	Details in this regard is being submitted and attached as **Annexure I**
1	8.1.1	While submitting application for APR, **WBSETCL shall show through audited accounts of different terminal benefit funds that the contribution to the different terminal benefit funds during the concerned year** as a part of employee cost has been duly deposited in the related terminal benefit funds, **duly certified by independent auditor**. WBSETCL shall **ensure that at least one-twelfth of the amount on account of terminal benefit, as a part of employee cost admitted in the tariff order, is to be deposited in different terminal benefit funds every month as a first charge item**. In case of failure in depositing the amount admitted for terminal benefit fund as directed above, the Commission at its own discretion may withhold or deduct an amount equivalent to the non-deposited amount by WBSEDCL.	WBSETCL humbly submits before this Hon'ble Commission that the auditor certificate in this regard is being submitted and attached as **Annexure-1.**

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WBSETCL

		Directives in Order	
Sl. No.	**Para Reference**	**Particulars**	**Response**
2	4.2.2.4	WBSETCL is directed to submit a year-wise reconciliation statement in respect of fixed charges related to Bakreswar Transmission System and Sagardighi 220 kV Transmission System as payable to WBPDCL as per APR orders of WBPDCL and amount admitted in the concerned APR orders of WBSETCL along with their APR petition for 2024-25.	WBSETCL humbly submits that a year-wise reconciliation statement in respect of fixed charges related to Bakreswar Transmission System and Sagardighi 220 kV Transmission System as payable to WBPDCL as per APR orders of WBPDCL and amount admitted in the concerned APR orders of WBSETCL along with their APR petition for 2024-25 is being submitted and attached as **Annexure-2.**
3	4.2.6.5 8.1.5	WBSETCL is directed to submit the Asset Register Summary duly certified by the Statutory Auditor as per Annexure - 10 of the Tariff Regulations as amended with the APR petition of the respective financial year. While submitting application for APR, **WBSETCL shall submit the Asset Register Summary duly certified by the Statutory Auditor as per Annexure - 10 of the Tariff Regulations**, as amended	WBSETCL submits that it has complied with the directive of this Hon'ble Commission. Details of Asset Register Summary duly certified by the Statutory Auditor as per Annexure - 10 is being submitted and is attached as Annexure-9
4	4.2.10.2	WBSETCL is directed to submit a comprehensive statement incorporating the amounts of (i) income tax recorded in the annual reports and accounts, (ii) income tax assessed, (iii) income tax paid and (iv) income tax refunded , if any, supported by documentary evidences vide assessment orders, copies of challans, copies of refund orders year wise from the year 2014-2015 till date with their APR application for 2023-24, 2024-25 and 2025-26. In this respect, the	WBSETCL humbly submits before this Hon'ble Commission that Income Tax statement under section 143 (1) is being claimed on the basis of actual liability and attached as **Annexure-3.**

Chief Engineer
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WBSETCL

		Directives in Order	
Sl. No.	**Para Reference**	**Particulars**	**Response**
	8.1.7	provisions in the Regulations: 5.13.1 and 5.13.2 may be referred to WBSETCL shall submit a **comprehensive statement incorporating the amounts of** **(i) income tax provided in the annual reports and accounts,** **(ii) income tax assessed,** **(iii) income tax paid and** **(iv) income tax refunded, if any,** supported by documentary evidences vide assessment orders, copies of challans, copies of refund orders year wise from the year 2014-2015 till date with the APR application for the respective years of the control period.	
5	4.2.15.1	WBSETCL is, however, directed to maintain the fund already lying with them as per provision of the relevant Regulations. WBSETCL is further directed to submit details of its year wise investments made against reserve for unforeseen exigencies and interest accrued thereon duly certified by the statutory auditor along with its APR petitions for the years 2024-25 onwards	WBSETCL humbly submits before this Hon'ble Commission that details of its year wise investments made against reserve for unforeseen exigencies and interest accrued thereon duly certified by the statutory auditor for FY 2024-25 is being submitted and attached as **Annexure-4.**
6	7.11	WBSETCL is directed to submit the audited annual accounts of SLDC 2023-24 and 2024-25 clubbed with a statement showing item wise and head wise actual expenses along with their application of APR for the concerned year.	WBSETCL humbly submits before this Hon'ble Commission that the audited annual accounts of SLDC 2024-25 is being submitted and attached as **Annexure-5**

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WBSETCL

		Directives in Order	
Sl. No.	**Para Reference**	**Particulars**	**Response**
7	8.1.2	While submitting application of APR, WBSETCL shall have to submit the following through affidavit: '***That no expenditure has been claimed by WBSETCL through the APR petition on employee or infrastructure or any other support or O&M activity pertaining to any other business of WBSETCL unrelated to their licensed business***'.	WBSETCL humbly submits before this Hon'ble Commission that the affidavit in this regard has been submitted along with the main affidavit in Volume I.
8	8.1.3	WBESTCL shall **submit the certificate from the auditor of the annual accounts regarding particulars of number of Sub-Station Bays and length of Transmission Lines (kM) as per the table which is described in Norms of O&M Expenses for Transmission Licensee: C4 of Schedule-9A under Para: 52** of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) (Fourth Amendment) Regulations, 2023. Asset which is not owned by the WBSETCL but maintained by WBSETCL shall be shown separately	WBSETCL humbly submits before this Hon'ble Commission that the auditor annual accounts of SLDC 2024-25 is being submitted and attached as **Annexure-6.**
9	8.1.4	WBSETCL shall **submit a list of expenditure arising on account of penalty, fine and compensation due to non-compliance of any statute or statutory order** along with the reasons for each such type of penalty, fine and compensation	WBSETCL humbly submits before this Hon'ble Commission that the list of expenditure arising on account of penalty, fine and compensation due to non-compliance of any statute or statutory order is being submitted and attached as **Annexure-7.**

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(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

		Directives in Order	
Sl. No.	**Para Reference**	**Particulars**	**Response**
10	8.1.6 8.1.6.1	Except for the projects entirely funded through Government grant or where the project is partly funded by the Government grants and direct investment of WBSETCL through loan or equity is within Rs. 125 Crore or 5% of its Gross Fixed Asset, **WBSETCL has to take investment approval for the projects as required under the Tariff Regulations.** Capitalization of the assets should be done only after date of put in use of the assets. **WBSETCL shall submit the cost benefit analysis of the completed projects along with APR petition** WBSETCL shall **furnish the details of the capital investments made in transmission system during the year along with the APR application of any ensuing year.** WBSETCL shall also **submit the benefits achieved with implementation of such capital investment vis-a-vis benefits projected during taking up of such investments.** In case of non-submission of the above information the application of APR will not be admitted. WBSETCL **shall come up with details of actual equity infusion along with COD status of projects during truing up for the respective years.** The Commission will accordingly review the matter then.	WBSETCL humbly submits before this Hon'ble Commission that the detail in this regard is being submitted and attached as **Annexure-8**

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(D. Chaki)
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Regulatory & Commercial Deptt.
WBSETCL

		Directives in Order	
Sl. No.	Para Reference	Particulars	Response
12	8.1.10	All the reports called for in this chapter are in addition to what are statutorily required to be submitted, in terms of the provisions of the Act or the Rules, or any of the Regulations made thereunder, or all taken together, for the purpose of submission in the Annual Performance Review of 2023-24 and 2024-25. **WBSETCL along with its APR application shall also submit a reconciliation statement, duly certified by the auditor, for items of expenditure wherever the amount claimed in APR petition differs from the Annual Accounts.**	**N/A**
13	8.1.11	Henceforth, any petition along with supporting data/ information (scan copy or original as the case may be) shall be submitted by WBSETCL **in a legible format considering a minimum font size of 12 and line spacing of 1.5.**	WBSETCL humbly submits before this Hon'ble Commission that it has compiled to the issued directive in this Petition.

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WBSETCL

ANNEXURE I

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WBSETCL

APR ANNEXURE-I				FY 2024-25 Rs. in Lakh				
Ref (1)	Particulars (2)			Approved by WBERC (3)	Actual (4)	Controllable/ Uncontrollable	Allowable (5)	Additional fixed cost allowable/ disallowable (5) - (3)
1	Employee Cost							
	a)	Employee cost [Form 1.17(h)]		27777.02	30140.39	Uncontrollable	30140.39	2363.37
	b)	Director Fees		5.48	13.23		13.23	7.75
	Total Employee Cost			**27782.50**	**30153.62**	Uncontrollable	**30153.62**	**2371.12**
2	Operation & Maintenance Expenses			17993.35	18157.13	Controllable	18157.13	163.78
3	Statutory charges [Form 1.17(e)]			0.00	665.72	Uncontrollable	665.72	665.72
4	Finance Cost							
	a)	Interest on Capital Loan [Form 1.20(b)]		32084.20	34806.58	Uncontrollable	34806.58	2722.38
	b)	Interest on Working Capital [Form 1.17(b)]		2739.61	406.75	Controllable	406.75	-2332.86
	c)	Foreign Exchange Rate Variation [Form 1.17(d)]		0.00	0.00		0.00	0.00
	d)	Other Financing Charges [Form 1.17(c)]		0.00	14.68	Uncontrollable	14.68	14.68
	e)	Interest on Transmission Users' Security Deposits, if any.		0.00	0.00	Uncontrollable	0.00	0.00
5	Depreciation			58205.90	66933.39	Uncontrollable	66933.39	8727.49
6	Bad Debt [see Regulation 5.10.1]			0.00	0.00	Uncontrollable	0.00	0.00
7	Intangible Asset Write Off			0.00	0.00	Uncontrollable	0.00	0.00
8	Income Tax			11050.98	15245.60	Uncontrollable	15245.60	4194.62
9	Reserve for Unforeseen Exigencies			0.00	0.00	Uncontrollable	0.00	0.00
10	Others if any to be specified			**2034.76**	**1537.92**	Uncontrollable	**1537.92**	**-496.84**
	a)	Various Charges to ERPC		16.00	16.00	Uncontrollable	16.00	0.00
	b)	Other Cost (WBPDCL)		1559.39	1380.03	Uncontrollable	1380.03	-179.36
	ULDC Charges			459.37	141.89	Uncontrollable	141.89	-317.48
11	**Total Expenditure (sum of 1:10)**			**151891.30**	**167921.40**		**167921.40**	**16030.10**
12	Normative Return [Form1.20(a)]			63249.67	64193.98	Uncontrollable	64193.98	944.31
13	Permitted Incentives [Form 1.23]			0.00	326.05		326.05	326.05
14	**Gross Revenue Required (11+12+13)**			**215140.97**	**232441.42**		**232441.42**	**17300.45**
15	a)	Less: Income other than revenue from transmission of energy [Form 1.26]		2978.25	9896.35	Uncontrollable	9896.35	6918.10
	b)	Less: Benefits passed on to Transmission Users		0.00	0.00	Uncontrollable	0.00	0.00
	c)	**Less: Others if any to be specified**		**31087.34**	**51473.09**	Uncontrollable	**51473.09**	20385.75
		i)	Interest Credit	0.00	0.00	Uncontrollable	0.00	0.00
		ii)	SLDC Charges	1533.57	2801.03	Uncontrollable	2801.03	1267.46
		iii)	STOA Charges	29553.77	48672.05	Uncontrollable	48672.05	19118.28
16	**Aggregate Revenue Required (14-15)**			**181075.40**	**171071.99**		**171071.99**	**-10003.41**
17	Release of Regulatory Asset if any							
18	Subsidy received / receivable if any							

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APR ANNEXURE-I		FY 2024-25 Rs. in Lakh				
Ref (1)	Particulars (2)	Approved by WBERC (3)	Actual (4)	Controllable/ Uncontrollable	Allowable (5)	Additional fixed cost allowable/ disallowable (5) - (3)
19	**Revenue recoverable from charges (16 +17-18)**	**181075.40**	**171071.99**		**171071.99**	**-10003.41**
20	***Sharing of Loss/Gain under the head of O&M***	**0.00**	**69.98**		**69.98**	**69.98**
21	***Sharing of Loss/Gain under the head of IoWC***	**0.00**	**1791.60**		**1791.60**	**1791.60**
22	*Principal amount to be payable to PGCIL*		14113.87		14113.87	14113.87
23	**Total Revenue Recoverable including Gain (19+20+21+22)**	**181075.40**	**187047.44**		**187047.44**	**5972.04**
24	Expected Revenue from Transmission of Energy (Actual estimate)		181075.40			
25	**Transmission charge (Rs. /MW/Month)**	**205049.83**	**192752.93**			

Note: The actual values are presented in lakhs, whereas the figures in the annual accounts are shown in crores. Any differences may be due to the conversion from lakhs to crores.

	INR in Lakhs
Revenue recoverable as per Tariff order of FY 2024-25 ---------- A	**181075.40**
Less :- Rebate for Hybrid Customer IPCL----------B	**0.00**
Amount recoverable through Tariff Order for the year 2024-25 --- C = (A+ B)	**181075.40**
Allowable ARR as per APR petition ---------- D	**187047.44**
Balance revenue recoverable for 2024-25 as per APR ---------- E=(D-C)	**5972.04**

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WBSETCL

Form E(T): Summarised Revenue Requirement (Transmission)				FY 2024-25		
Ref.	Particulars			Rs. in Lakh		
				Projected	Approved by WBERC	Actual (for WBSETCL)
A.						
1	Energy Input [Form 1.7]					62846.49
2	Energy Transmitted. (MU) [Form 1.7]			60617.36	57730.82	61462.23
3	Allocated Transmission capacity (MW)			7359.00	7359.00	8086.67
4	Actual transmission Loss% [Form 1.7]			3.10%	3.10%	2.20%
B.					Rs. in Lakh	
1	**Employee Cost**			**37436.66**	**27782.50**	**30153.62**
	a)	Employee cost [Form 1.17(h)]		37431.18	27777.02	30140.39
	b)	Arrear		0.00	0.00	0.00
	c)	Director Fees		5.48	5.48	13.23
2	Operation & Maintenance Expenses			20545.84	17993.35	18157.13
3	Statutory charges [Form 1.17(e)]			332.86	0.00	665.72
4	Finance Cost					
	a)	Interest on Capital Loan [Form 1.20(b)]		40603.83	32084.20	34806.58
	b)	Interest on Working Capital [Form 1.17(b)]		1645.43	2739.61	406.75
	c)	Foreign Exchange Rate Variation [Form 1.17(d)]		0.00	0.00	0.00
	d)	Other Financing Charges [Form 1.17(c)]		32.81	0.00	14.68
	e)	Interest on Transmission Users' Security Deposits, if any.				
5	Depreciation			40683.14	58205.90	66933.39
6	Bad Debt [see Regulation 5.10.1]			0.00	0.00	0.00
7	Intangible Asset Write Off			0.00	0.00	0.00
8	Income Tax			16334.65	11050.98	15245.60
9	Reserve for Unforeseen Exigencies					
10	Others if any to be specified			18142.51	2034.76	1537.92
	a)	Various Charges to ERPC		16.00	16.00	16.00
	b)	Other Cost (WBPDCL)		4039.27	1559.39	1380.03
	c)	APR Adjustments		13627.86		
	d)	Rebate to IPCL		0.00	0.00	0.00
	ULDC Charges			459.37	459.37	141.89
11	**Total Expenditure (sum of 1:10)**			**175757.73**	**151891.30**	**167921.40**
12	Normative Return [Form1.20(a)]			66580.28	63249.67	64193.98
13	Permitted Incentives [Form 1.23]			351.97	0.00	326.05
14	**Gross Revenue Required (11+12+13)**			**242338.02**	**215140.97**	**232441.42**
15	a)	Less: Income other than revenue from transmission of energy [Form 1.26]		2978.24	2978.25	9896.35
	b)	Less: Benefits passed on to Transmission Users				
	c)	**Less: Others if any to be specified**		**33186.14**	**31087.34**	**51473.09**
		i)	Interest Credit	504.04		

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Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Form E(T): Summarised Revenue Requirement (Transmission)				FY 2024-25		
				Rs. in Lakh		
Ref.	Particulars			Projected	Approved by WBERC	Actual (for WBSETCL)
		ii)	SLDC Charges	3128.33	1533.57	2801.03
		iii)	STOA Charges	29553.77	29553.77	48672.05
16	**Aggregate Revenue Required (14-15)**			**206173.63**	**181075.40**	**171071.99**
17	Release of Regulatory Asset if any					
18	Subsidy received / receivable if any					
19	**Revenue recoverable from charges (16+17-18)**			**206525.61**	**181075.40**	**171071.99**
20	*Sharing of Loss/Gain under the head of O&M*					69.98
21	*Sharing of Loss/Gain under the head of Interest on Working Capital*					1791.60
22	*Principal amount to be payable to PGCIL*					14113.87
23	**Total Revenue Recoverable including Gain (19+20+21+22)**			**206525.61**	**181075.40**	**187047.44**
24	Expected Revenue from Transmission of Energy (Actual estimate)					181075.40
25	**Transmission charge (Rs. /MW/Month)**			**233869.65**	**205049.83**	**192752.93**

Note: The actual values are presented in lakhs, whereas the figures in the annual accounts are shown in crores. Any differences may be due to the conversion from lakhs to crores.

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WBSETCL

Form 1.7: Transmission Loss of WBSETCL for the year FY 2024-25

Ref.	Particulars	FY 2024-25	
		Unit	Actual (for WBSETCL)
A.			
1	Net Energy in System / Energy Input	MU	62846.49
2	Unit sold to consumers / Energy Transmitted	MU	61462.23
3	Unutilized Units	MU	1384.26
4	Actual transmission Loss	%	2.20%

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Form 1.13: Expenditure -Transmission of Energy

		FY 2024-25		
		INR Lakh		
Ref.	Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
	Expenses on Transmission of Energy Excludes Expenses shown under any other head			
(i)	Consumption of stores & spares	3,407.85		2718.94
(ii)	Repairs & Maintenance (excluding stores)	10,091.68		8721.05
	Buildings	4,325.28		2028.26
	Transmission & Distribution Assets	3,792.71		4958.92
	Others	677.69		1733.87
(iii)	Employee Costs (excluding Terminal benefit)	30,735.97		25505.32
	Salaries & Wages			
	Bonus / Ex-Gratia			
	Contribution to Funds			
	Welfare Expenses			
(iv)	Depreciation			
(v)	Travelling Expenses	149.93		272.69
(vi)	Vehicle Maintenance (Running & Hire Charges)	1,721.00		1665.82
(vii)	Telephone Expenses* (Postage, Telegram & Telex Charges)	43.13		64.02
(viii)	Other Management & Administrative Expenses *	793.14		52.59
(ix)	Security Charges*/ manpower related charges	3,062.46		2927.20
(x)	Expenses due to Penalty, Fines etc.			
(xi)	Others Specify	5796.78		3285.98
	a) Consultancy Fees	44.93		99.66
	b) General Establishment charges	688.94		1219.39
	c) Director Fees	5.48		13.23
	d) Auditors Fees	76.68		103.05
	e) Rent	144.90		68.72
	f) Rates & Taxes	232.33		
	g) Legal Charges	88.88		244.00
	h) Various Charges to ERPC	16.00		16.00
	i) Other Cost (WBPDCL)	4039.27		1380.03
	ULDC Charges	459.37		141.89
	Service Tax and Entry Tax **	-		
	Overall (1.13) Transmission)	**55,801.93**	**-**	**45,213.61**

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WBSETCL

Form 1.14: Average System Demand for Transmission System

			MW
Season/ Time of the day	**Projected**	**Approved by WBERC**	**Actual**
Summer	7956		9310
Monsoon	7903		8636
Winter	6218		6314
Average	7359	7359	8087

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WBSETCL

Form 1.17(b): Interest on Working Capital	FY 2024-25		
Particulars	INR Lakh		
	Projected	Approved by WBERC	Actual
A. Cost of Coal stock (pit head 10 days, non-pithead 20 days)			
B. Advance payment of coal (30 days)			
C. Cost of secondary fuel oil for 2 months			
D. (i) O&M expense for 1 month		1499.45	
(ii) Employee cost for 1 month		2315.21	
(iii) Water charge for 1 month			
E. Maintenance spare (20 % of O&M and water charge for thermal generator, 15% of O&M for hydro plant, pumped storage, transmission and distribution)		2699.00	
F. Receivables equivalent to 45 days		22324.36	
Less:			
G. Cash security deposit from transmission and/or distribution system users, as the case may be.			
Working Capital Requirement = A+B+C+D+E+F- G	24376.78	28838.02	
H. Interest rate at SBI MCLR +250 basis point	6.75%	9.50%	
I. Interest on Working Capital	1645.43	2739.61	406.75

Form 1.17(c): Other Finance Charges	FY 2024-25		
Particulars	INR Lakh		
	Projected	Approved by WBERC	Actual
Finance charges related to Capital Loan			
1. Guarantee Commission			0.06
2. Front end fees			
3. Fess & expenses for loan re-structuring			
4. Cost of hedging			
5. Others, if any (specify)			
i) Service Fee			14.62
Overall	32.81	0.00	14.68

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WBSETCL

Form 1.17(d): Foreign Exchange Rate Variation (FERV) - Year wise	FY 2024-25		
Particulars	INR Lakh		
	Projected	Approved by WBERC	Actual
Loan 1	NIL		
Loan 2 and so on			
Overall			

Form 1.17(e): Statutory Charges	FY 2024-25		
Particulars	Projected	Approved by WBERC	Actual
1. Licensee Fees	332.86		288.95
2. Application / petition filing fees before the Commission			124.73
3. Electricity Duty			
4. Water Cess			
5. Municipal Tax			252.04
6. Others, if any (specify)			
Overall	**332.86**	**0.00**	**665.72**

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WBSETCL

Form 1.17 (g): Statement of Expenditure (major overhauling etc.) included in Fixed Assets

Sl. No.	Nature of Expenditure included in Assets	Category of Assets in which included	Value as on the beginning of financial year	Addition during the year	Depreciation charged up to the last year	Depreciation charged for the current year
1	Capital Overhauling	N I L				
2	Other Similar items (to be specified)					

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Form 1.17(h) - Break-up of Employee Cost

Category	Sl. No.	Particulars		FY 2024-25	
				Own Employees	Employees on Contract in Regular Establishment (Employees of DPL on Deputation)
A	Expenditure in Rupees in Lakh				
	1	Salary and Wage			
		a	Basic Pay	18661.90	734.08
		b	Dearness Allowance	4306.00	160.36
		c	Other Allowances	3680.96	118.32
	2	Statutory Retirement Benefit			
		a	Gratuity	1019.00	215.00
		b	Company's contribution to PF	1816.36	105.00
		c	Company's contribution to Pension scheme	9758.71	-
	3	Statutory Bonus and Ex-Gratia		253.38	17.00
	4	LTC		162.08	-
	5	Leave Encashment		2712.09	43.00
	6	Workmen and staff welfare expenditure		111.78	-
	7	Medical Expenses, Uniform & Liveries Expn. etc.		415.50	-
	Less	Emp Cost Capitalised		6512.19	-
		Total Employee Cost		**30637.22**	**1392.76**
			Other Comprehensive Income	**8392.00**	**-113.00**
			Net Employee Cost	**28634.63**	**1505.76**
B	**Contribution for shortfall in interest of PF fund, if any**				
C	**Production / Performance incentive to employees**				
D	**Number of Personnel**				**2757**
	Note:	**(i)**	**In serial no.7 of Category, A under head "Others", specific head to be mentioned. Incentive to employees related to performance/production shall not be included under any head except C.**		
		(ii)	**This form is to be filled for each ensuing year separately**		
		(iii)	**This form shall be filled up separately for each area of electricity business as specified in regulation 5.9.3 of these regulations**		

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Form 1.17(i) - Details of arrear against wage revision

				FY 2024-25
Category	**Sl. No.**		**Particulars**	**Arrear Annual Expenditure for the year concerned**
A	**Expenditure in Rupees in Lakh**			
	1	Salary and Wage		NIL
		a	Basic Pay	
		b	Dearness Allowance	
		c	Other Allowances	
	2	Statutory Retirement Benefit		
		a	Gratuity	
		b	Company's contribution to PF	
		c	Company's contribution to Pension scheme	
	3	Statutory Bonus and Ex-Gratia		
	4	LTC		
	5	Leave Encashment		
	6	Workmen and staff welfare expenditure		
	7	Others if any		
B	**Contribution for shortfall in interest of PF fund, if any**			
C	**Production / Performance incentive to employees**			
D	**Number of Personnel**			
	Note:	**(i)**	**In the above submitted format production incentive shall not be included under any head as mentioned above. Specific head to be mentioned. Incentive to employees related to performance/production shall not be included under any head, except C.**	
		(ii)	**This form is to be filled for each ensuing year separately**	
		(iii)	**This form shall be filled up separately for each area of electricity business as specified in regulation 5.9.4 of these regulations**	

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Form 1.17 (j) - Statement of Penalty / Fine / Cess etc.

Name of Statute	FY 2024-25 (INR Lakh)			
	Type of Payment	Amount	Reasons	Remedial measures
Environmental (Prevention) Act, 1986	NIL			
Income Tax Act, 1961				
Electricity Act, 2003				
Others				

Note: (i) This form is to be filled for each ensuing year separately.
(ii) This form shall be filled up separately for each area of electricity business as specified in regulation 5.14.2 of these regulations

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Form 1.18: Original Cost of Fixed Assets

				FY 2024-25
Ref.	Particulars	INR Lakh		
		Projected	Approved by WBERC	Actual
(1)	Generation Assets			
	Station Wise	0.00		0.00
	Station 1	0.00		0.00
	Station 2	0.00		0.00
	Total	0.00		0.00
(2)	Transmission Assets			
(a)	At the beginning of the year	1349553.08		1392437.84
(b)	Additions during the year	157951.90		105519.15
(c)	Retirements during the year	0.00		0.00
	Total (2) = (a + b -c)	1507504.98		1497957.00
(3)	Distribution Assets			0.00
(4)	Metering Assets			0.00
(5)	Other Assets			
(6)	Less: Contribution from consumers including advance from them	59077.82		41101.25
(7)	**Total (1+2+3+4+5-6)**	**1448427.16**		**1456855.74**

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Form 1.18 (a): Original Cost of Works in Progress

Form 1.18 (a): Original Cost of Works in Progress				FY 2024-25
		INR Lakh		
Ref.	**Particulars**	**Projected**	**Approved by WBERC**	**Actual**
1	Opening Balance	350356.11		204403.10
2	Additional Capital Expenditure for the year (including IDC)	238830.87		139200.87
	(a) Plan Out lay			
	(b) Outside Plan Out lay	238830.87		139200.87
	(c) Interest & other exp. During Construction			
3	Amount transferred to Fixed Assets	157951.9		105519.15
4	Add: Adjustments for previous years			
5	**Closing Balance**	**431235.08**		**238084.82**

Form 1.18 (b): Intangible Assets

Form 1.18 (b): Intangible Assets				FY 2024-25
		INR Lakh		
Ref.	**Particulars**	**Projected**	**Approved by WBERC**	**Actual**
1	Cumulative Opening Balance (Gross)	NIL		NIL
2	Cost incurred during the year			
3	Gross Intangible Asset at the end of the year (1+ 2)			
4	Cumulative Amount written off at the beginning of the year			
5	Amount written off during the year			
6	Cumulative amount written off at the end of the year (4 + 5)			
7	Cumulative Closing Balance (Gross) (3-6)			

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Form 1.18 c(i): Investments

Form 1.18 c(i): Investments				FY 2024-25
		INR Lakh		
Ref.	Particulars	Projected	Approved by WBERC	Actual
1	In Govt. Security			
2	Share in Public Ltd Company NTESC			
3	Fixed Deposit with Bank			
a)	at SLDC end	11359.88		25215.24
b)	Against Reserve for Unforeseen Exigencies **	20827.99		11542.95
c)	Others	0.00		5519.66
	Sub-Total	32187.87		42277.84
4	Others			
	Total	**32187.87**		**42277.84**

Form 1.18 c(ii): Income from Investments

Form 1.18 c(ii): Income from Investments				FY 2024-25
		INR Lakh		
Ref.	Particulars	Projected	Approved by WBERC	Actual
1	In Govt. Security Investments			
2	On Fixed Deposits with Banks:			
a)	On SLDC Deposits	709.99		1301.62
b)	On Reserve for Unforeseen Exigencies Deposits	1301.75		900.23
3	Others	0.00		270.55
	Total	2011.74		**2472.40**
	Less: Interest on Reserve Unforeseen Exigencies reinvested	1301.75		900.23
	Less: Interest on SLDC Account Fixed Deposits with Banks	709.99		1301.62
	Total (excluding SLDC & int on Res for U/F Exigencies)	**0.00**		**270.55**

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Form 1.18(d): Decapitalized Assets

Sl. No.	Asset Name	COD	Date of Decapitalization	Cost of Acquisition as on date of Decapitalization	Depreciation and AAD charged up to the date of decapitalization
	NIL				

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Form 1.19(a): Capital Expenditure for the year

				FY 2024-25
		INR Lakh		
Ref.	**Particulars**	**Projected**	**Approved by WBERC**	**Actual**
A	General Capital Expenditure			
1	Generation Capital Expenditure			
	Station wise			
2	Transmission Capital Expenditure			
	Plan			
	Outside Plan	238830.87		139200.87
	Total	**238830.87**		**139200.87**
3	Distribution Capital Expenditure			
A	**Overall General Capital Expenditure (1+2+3)**	**238830.87**		**139200.87**
B	Special Projects as per Note 2 of Form 1.18			
	Generation			
	Transmission			
	Distribution			
	Overall Special Projects	0.00		0.00
	Capital Expenditure (A+B)	**238830.87**		**139200.87**

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Form 1.19(b): Overall Capital Expenditure Programme

					INR Lakh			
Ref.	Particulars	Original Project Cost (as latest approved)	Cumulative Expenditure	Cumulative Expenditure	Projected	Approved	Actual	Expenditure to be spilled beyond Control period
			Actuals	As approved by the Commission	FY 2024-25			Projected
A	**Capital Expenditure Plan for the existing ongoing Projects**							
	Station wise							
	Under Plan Scheme							
(a)	Transmission Capital Expenditure							
	I) JBIC							
	ii) RIDF							
	Sub-Total (a)							
	Under Outside Plan Scheme							
(b)	i) Tran. Normal (O&M)				58245.02		20498.83	
	ii) Tran. Normal (O&M Construction)							
	iii) Tran. Project (Incl. IT)							
	PFC Funded Scheme				165322.11	0.00	115703.76	
	REC Funded Scheme					0.00		
	iv) Communication				200.00		2272.36	
	v) Testing				1050.51			
	vi) I.T.				50.00			
	vii) SLDC				200.00		727.91	
	viii) Others							
	Sub-Total (b)				**225067.64**	**0.00**	**139202.86**	
	Overall Capital Expenditure Plan for Existing On-going Projects				**225067.64**	**0.00**	**139202.86**	
B	Capital Expenditure Projects completed in the last previous year(s) or to be completed in the Base year							
	Project Wise							
(a)	Transmission Capital Expenditure							
	Overall Capital Expenditure Projects completed in the last previous year(s) or to be completed in the Base year							
C	Capital Expenditure Programme for new projects for which Investment Plan submitted for approval of the Commission							
	Project Wise							

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					INR Lakh			
Ref.	Particulars	Original Project Cost (as latest approved)	Cumulative Expenditure	Cumulative Expenditure	Projected	Approved	Actual	Expenditure to be spilled beyond Control period
			Actuals	As approved by the Commission	FY 2024-25			Projected
	Under Plan Scheme							
(a)	Transmission Capital Expenditure							
	(i) Proposed to JBIC				0.00	0.00	0.00	
	Sub-Total (a)				0.00	0.00	0.00	
	Under Outside Plan Scheme							
(b)	(i) Transmission Normal (O&M)							
	(ii)O&M Construction							
	(ii)Transmission Project (incl. of new survey work)							
	iii) Communication & CTD							
	(iv) I.T.							
	(v) Others							
	Sub-Total (b)				**0.00**	**0.00**	**0.00**	
	Overall Capital Expenditure Programme for New Projects for which investment Plan submitted for Approval of the Commission				**0.00**	**0.00**	**0.00**	
	Overall Capital Expenditure (including IDC for ensuing years) (A+B+C)				**225067.64**	**0.00**	**139202.86**	
	Total Capital Expenditure				**225067.64**	**0.00**	**139202.86**	

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Form 1.19(C): Project Specifications

Form 1.19(C): Project Specifications										FY 2024-25		INR Lakh	
Ref.	Name of the Project with brief description	As approved in Investment Plan		Latest approved revision		Target set up to last previous year	Target achieved up to last previous year	Cumulative Expenditure upto last previous year	Cumulative Expenditure upto last previous year	Reasons for variation	Estimated Target date of completion	Estimated Project Cost	Actual during the year
		Target date of completion	Original Project Cost	Target date of completion	Original Project Cost			Actuals	As approved by the Commission				
	ProjectWise												
(a)	Generation Capital Expenditure												
(b)	Transmission Capital Expenditure											**238830.87**	**139202.86**
(c)	Distribution Capital Expenditure												
Overall Capital Expenditure (A+B+C)												**238830.87**	**139202.86**

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Form 1.20(a): Return on Equity

Form 1.20(a): Return on Equity for assets Commissioned before 01.04.2024				FY 2024-25
		INR Lakh		
Ref.	Particulars	Projected	Approved by WBERC	Actual
1	Actual Equity Base at the beginning of the year	739383.27		752367.82
2	Admissible Equity base at the beginning of the year	405857.42		399914.49
3	a. Addition of Equity Base during the year	80766.07		64717.61
	b. Deletion of Equity Base during the year on account of decommissioning of assets etc.			
	c. Gain on sale of assets invested in creating new assets, if any			
	Net Addition / deletion to equity base during the year (3) = (3a) - (3b) - (3c)	80766.07		64717.61
4	Actual Equity Base at the end of the year (1+3)	820149.34		817085.43
5	Net Addition to the Original Cost of Fixed Assets during the year (vide submission in Form 1.18)	157951.90		
6	Less Asset Created in terms of Regulation 5.15.1(iv) if any			0.00
7	Net Addition to the Original Cost of Fixed Assets during the year (Vide submission in Form 1.18) other than assets created in terms of Regulation 5.15.1(iv) (5) - (6)	157951.90		0.00
8	Normative Addition to Equity base (30 % of 7)	47385.57		0.00
9	Addition to Equity base considered for the year (Lower of 3 & 8)	47385.57		0.00
10	Add: 30% of total sale proceeds invested in creating assets under Regulation 5.15.1 (iv)	0.00		0.00
11	Addition in Equity base during the year for the purpose of computation of Return at the end of the year (9) + (10)	47385.57		0.00
12	Admissible Equity base at the closing of the year (2) + (11)	453242.99		399914.49
13	Average admissible equity base for Allowing Returns {(2+12)/2}	429550.20	409305.44	399914.49
	For the purpose of this form, Equity Base shall be taken as per Regulation.			
	Note: For assets added after 01.04.2024, Form 1.20 (a) shall be furnished separately			

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Form 1.20(a): Return on Equity for assets Commissioned after 01.04.2024

Form 1.20(a): Return on Equity				FY 2024-25
		INR Lakh		
Ref.	Particulars	Projected	Approved by WBERC	Actual
1	Actual Equity Base at the beginning of the year			752367.82
2	Admissible Equity base at the beginning of the year			0.00
3	a. Addition of Equity Base during the year			64717.61
	b. Deletion of Equity Base during the year on account of decommissioning of assets etc.			
	c. Gain on sale of assets invested in creating new assets, if any			
	Net Addition / deletion to equity base during the year (3) = (3a) - (3b) - (3c)			64717.61
4	Actual Equity Base at the end of the year (1+3)			817085.43
5	Net Addition to the Original Cost of Fixed Assets during the year (vide submission in Form 1.18)			105106.31
6	Less Asset Created in terms of Regulation 5.15.1(iv) if any			0.00
7	Net Addition to the Original Cost of Fixed Assets during the year (Vide submission in Form 1.18) other than assets created in terms of Regulation 5.15.1(iv) (5) - (6)			105106.31
8	Normative Addition to Equity base (30 % of 7)			31531.89
9	Addition to Equity base considered for the year (Lower of 3 & 8)			31531.89
10	Add: 30% of total sale proceeds invested in creating assets under Regulation 5.15.1 (iv)			0.00
11	Addition in Equity base during the year for the purpose of computation of Return at the end of the year (9) + (10)			31531.89
12	Admissible Equity base at the closing of the year (2) + (11)			31531.89
13	Average admissible equity base for Allowing Returns {(2+12)/2}			15765.95
	For the purpose of this form, Equity Base shall be taken as per Regulation.			

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Form 1.20(b) : Normative Loan (Actual Loan + Equity in excess of 30% of Assets)

					FY 2024-25
			INR Lakh		
Sl. No.	Particulars	Derivative	Projected	Approved by WBERC	Actual
1	Approved GFA at the beginning of the year (excluding Fixed Assets out of grant, deposit work, contributions)	A			1327616.89
2	Admissible Equity Base at the beginning of the year (Form 1.20(a))	B			399914.49
3	Opening Gross Normative Loan	C=A-B	224988.50		435179.60
4	Cumulative Depreciation and AAD, if any up to Previous Year	D	82992.73		57288.40
5	Opening Balance of Net Normative Loan	E = C - D	141995.77		377891.20
6	Net addition to the Original cost of Fixed Assets during the year (vide submission in form 1.18) other than asset created under Regulation 1.15.1 (iv) as per Sl No 7 of Form 1.20 (a)	F			105106.31
7	a. Actual Addition of equity during the year as per Sl. No 9 of Form 1.20 (a)	G			31531.89
	b. Add: 70% of total sale proceeds invested in creating Assets under Regulation 5.15.1 (iv)	H			
8	Addition to Capital Loan for the year for assets put into use	I = F - G + H			73574.42
9	Depreciation during the year	J			37398.33
10	Closing balance of Net Normative Loan	K = E + I - J			414067.28
11	Average balance of Net Normative Loan	L = (E + K) / 2	136343.64		395979.24
12	Weighted average rate of interest	M in %	8.97%		8.79%
13	Allowable interest on Capital Loan	N = L * M	12230.02	32084.20	34806.58

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Form 1.21: Special Allocations

Form 1.21: Special Allocations				FY 2024-25
		Rs. Lakh		
Ref.	Particulars	Projected	Approved by WBERC	Actual
	Special Allocations			
(A)	Appropriation to Reserve for Unforeseen Exigencies	3373.88		
(B)	Other, if any, to be specified			
	Recovery of APR adjustment for 2009-2010			
	Recovery of APR adjustment for 2010-2011			
	Recovery of APR adjustment for 2011-2012			
	Recovery of Arrear Tariff for 2012-2013			
	Recovery of APR adjustment for 2008-2009(Review Order)			
	Recovery of APR claim for 2013-2014			
	Recovery of APR claim for 2014-2015			
	Recovery of APR claim for 2015-2016			
	Recovery of APR claim for 2016-2017			
	Recovery of APR claim for 2017-2018			
	Recovery of APR claim for 2018-2019			
	Recovery of APR claim for 2019-2020			
	Recovery of APR claim for 2020-2021			
	Recovery of APR claim for 2021-2022	10253.98		
	Recovery of APR claim for 2022-2023			
	Total	**13627.86**	**0.00**	**0.00**

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Form 1.22: Return on Equity

Form 1.22: Return on Equity					FY 2024-25
			INR Lakh		
Ref.	Particulars	Basis	Projected	Approved by WBERC	Actual
1	Average Equity Base for assets Commissioned before 01.04.2024	a	429550.20	409305.44	399914.49
2	Rate of Return	b	15.50%	15.5%	15.50%
3	**Total Return on equity**	**c=b*a**	**66580.28**	**63249.67**	**61986.75**
4	Average Equity Base for assets Commissioned after 01.04.2024	d			15765.95
5	Rate of Return	e			14.00%
6	**Total Return on equity**	**f=d*e**			**2207.23**
7	**Total Return on equity for assets before and after 2024**	**C + f**			**64193.98**

Form 1.23: Permitted Incentive

Form 1.23: Permitted Incentive					FY 2024-25
			INR Lakh		
Ref.	Particulars	Basis	Projected	Approved by WBERC	Actual
(3)	**Incentive for Transmission**				
(i)	Annual Availability		99.92%		99.94%
(ii)	Target Availability		99.75%		99.75%
(iii)	Excess availability over Target, if >0	iii = (i - ii)	0.17%		0.19%
(iv)	Annual Transmission Charges, excluding incentive and gain sharing		189237.31		170745.95
(v)	Incentive for additional availability	(v)= (iv x iii)	322.51		326.05

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Form 1.24: Benefits passed on to consumers.

Form 1.24: Benefits passed on to consumers				FY 2024-25
		INR Lakh		
Ref.	Particulars	Projected	Approved by WBERC	Actual
1	Share of savings arising out of swapping of Foreign Debt and Equity	NOT APPLICABLE		
2	Share of savings arising out of restructuring of capital Cost in terms of Debt Equity Ratio during the tariff period			
3	Sharing of excess profit over clear profit			
4	Sharing of Benefit from selling of Power to those other than licensee or any consumer			
5	Sharing of benefit from Carbon Trading			
6	Sharing of benefit from income arising to a generating company from supplying power to any person other than licensee			
7	Any other (Specify)			

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Form 1.26: Income other than sale of Energy

Form 1.26: Income other than sale of Energy				FY 2024-25
		INR Lakh		
Ref.	Particulars	Projected	Approved by WBERC	Actual
A.	Income derived from			
(i)	Rental of meters and other apparatus hired out			
(ii)	Sale and repair of lamp and other apparatus			
(iii)	Transfer Fees (Service connection fees)			
(iv)	Income from Investments and Bank Balances related to Transmission Business	709.99	0.00	270.55
(iv)(a)	Income from Investments and Bank Balances related to SLDC Business			1301.62
(v)	Income from Investments and Bank Balances on Reserve for Unforeseen Exigencies	1301.75	0.00	900.23
(vi)	Surcharge for Late Payments			
(vii)	Income from jobs at consumer's premises			
(viii)	Transmission/Wheeling charges			
(ix)	Reactive energy charge			
(x)	Surcharge under Section 42			
(xi)	Additional Surcharge under Section 42			
(xii)	Other Business Income to the extent to be passed on consumer			
(xiii)	Income from auxiliary services			
	Total income from interest	**2011.74**		**2472.40**
(xiv)	Other General receipts arising from and ancillary or incidental to the business of electricity	2978.24		
(xv)	Other Non-operating Income			9625.79
	Total Income (A (i) to (xiv)	**4989.99**		**12098.20**
	Less: Income on Reserve for Unforeseen Exigencies reinvested	1301.75		900.23
	Less: Income from Investment and bank balances pertaining to SLDC	709.99	0.00	1301.62
	Net Income other than sale of energy and STOA & Scheduling Charges	**2978.24**	**2978.25**	**9896.35**
(a)	Scheduling and SLDC Charges	3128.33	1375.10	2801.03
(b)	Short Term Open Access Charges	29553.77	29553.77	48672.05

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Form-B: Details of Depreciation chargeable to revenue account for the year (Year wise)

Form-B: Details of Depreciation chargeable to revenue account for the Year FY 2024-25 — Rs. in Lakh

Particulars	Opening Balance of Approved Cost of Assets	Cumulative Depreciation and AAD, if any up to preceding year	Additions of Approved Cost of Assets during the year put into use	Assets fully depreciated	Assets to be depreciated during the year	Assets depreciated up to 70%	Value of Assets classified into different rates					Other rates, if any	Land-FH	Total	Retirements of Assets during the year	Closing Balance of Approved Cost of Assets
							3.34%	5.28%	6.33%	12.85%	18.00%					
	1	2	3	4	5=1+3-4	6	7a	7b	7c	7d	7e	7f	7g	8=6+7	9	10=1+3-9
Transmission Assets																
1. Assets prior to cut-off date																
a. Cost																
b. Depreciation for the year																
2. Assets after cut-off date																
a. Cost	1392437.84	403255.77	105519.15	83496.58	1414460.42	82954.71	77006.30	1167259.64	5303.22	3438.91	2391.88	68884.91	7220.84	1414460.42	0.00	1497957.00
b. Depreciation for the year						2428.40	2414.79	58890.94	266.30	287.68	373.11	2272.17	0.00	66933.39		
Total Cost	1392437.84	403255.77	105519.15	83496.58	1414460.42	82954.71	77006.30	1167259.64	5303.22	3438.91	2391.88	68884.91	7220.84	1414460.42	0.00	1497957.00
Total Depreciation						**2428.40**	**2414.79**	**58890.94**	**266.30**	**287.68**	**373.11**	**2272.17**	**0.00**	**66933.39**		

Note: 1. Depreciation has been calculated as per prescribed rate of WBERC Regulations, 2023 (Fourth Amendment)

2. WBSETCL was mandated by Companies Act, 2013 to present its Financial Statements as per Ind AS from FY 2016-17. For such presentation (as per Ind AS 101) the Fixed Assets were required to be considered at its Carrying Cost (Net Value) as on 01.04.2016. However, the depreciation was to be calculated by applying the approved rates on the original gross value of the Fixed Assets and the same was to be charged to the P/L account. WBSETCL, accordingly continued to calculate Depreciation by applying the rates as mentioned in Tariff Regulations, 2011 on the original cost of Fixed Assets. The same balances were submitted in Form- B of the APR of the respective financial years from 2016-17. The manner of representation chosen by WBSETCL as permitted by Ind AS 101 was disclosed vide Note 35 to the Audited Financial Statements 2016-17(Copy of the relevant note is enclosed for ready reference).

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Chief Engineer
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Detailed reconciliation of such balances from 2016-17 is shown below for ready reference: -

FY	As per AS				Closing GFA presented Financial Statements as per Ind AS	Depreciation for the year as per AS	Depreciation for the year in the Financial Statement as per Ind AS
	Opening GFA	Additions during the year	Adjustment	Closing GFA			
2016-17	665435.55	59332.71	0	724768.26	540335.75	19577.81	19577.81
2017-18	724768.26	97,185.08	5311.247	816642.093	6,32,817.93	21310.52	21310.52
2018-19	816642.093	107580.51	9.87	924212.733	7,41,076.89	26059.26	26059.26
2019-20	924212.733	77086.76	0	1001299.493	8,18,163.65	28690.57	28690.57
2020-21	1001299.493	75207.24	186.83	1076319.903	8,93,184.06	30366.77	30366.77
2021-22	1076319.903	71031.16	0	1147351.063	9,64,215.22	31804.61	31804.61
2022-23	1147351.063	124637.61	11015.16	1260973.513	10,77,837.67	35017.27	35017.27
2023-24	1260973.513	136678.29	5213.96	**1392437.843**	**12,09,302.00**	61550.58	61550.58
2024-25	1392437.84	105519.15	0.00	**1497957.00**	**1314821.21**	66933.39	66933.39
Total		**748739.36**	**21737.07**			**254377.39**	**254377.39**

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b) RECONCILATION between AS and IND AS FINANCIAL STATEMENTS for the period 2017-18 to 2024-25

Asset Schedule presented in Financial Statements following 'Ind AS' requirement

	Gross Asset [A]	Addition 16-17 to 24-25 [B]	Adjustment 16-17 to 24-25 [C]	Gross Asset [D=A+B-C]	Accumulated Depreciation [E]	Depreciation 16-17 to 24-25 [F]	Adjustment 16-17 to 24-25 [G]	Accumulated Depreciation [H=E+F-G] 16-17 to 24-25	Net Asset [I = D-H]
	31.03.2016			**31.03.2025**	**31.03.2016**			**31.03.2025**	**31.03.2025**
Land & Land Rights	6239.65	8181.72	0.00	14421.37	0.00	836.15	0.00	836.15	13585.22
Buildings	23771.71	46870.58	4465.10	66177.19	632.03	11519.22	1570.84	10580.41	55596.77
Plant & Equipment	449917.84	792840.11	19569.47	1223188.48	16038.79	306339.84	682.33	321696.30	901492.19
Vehicles	6.02	0.00	0.00	6.02	0.00	0.00	0.00	0.00	6.02
Furniture and Fixtures	636.46	1224.65	552.79	1308.32	39.63	597.50	139.03	498.10	810.21
Office Equipment	338.39	3583.14	-4146.99	8068.52	29.84	1430.34	-1413.82	2874.00	5194.51
Spare Units / Service Units	93.00	20.49	0.00	113.49	1.93	27.19	0.00	29.12	84.37
Intangible Asset	0.00	1537.83	0.00	1537.83	0.00	560.34	0.00	560.34	977.49
TOTAL	**4,81,003.08**	**8,54,258.51**	**20,440.37**	**13,14,821.21**	**16,742.22**	**3,21,310.59**	**978.38**	**3,37,074.42**	**9,77,746.79**

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Asset Schedule up to 31.03.2024 considering Original Cost of Fixed Assets									
	Gross Asset [A]	Addition 16-17 to 24-25 [B]	Adjustment 16-17 to 24-25 [C]	Gross Asset [D=A+B-C]	Accumulated Depreciation [E]	Depreciation 16-17 to 24-25 [F]	Adjustment 16-17 to 24-25 [G]	Accumulated Depreciation [H=E+F-G] 16-17 to 24-25	Net Asset [I = D-H]
	31.03.2016			**31.03.2025**	**31.03.2016**			**31.03.2025**	**31.03.2025**
Land & Land Rights	6239.65	8181.72	0.00	14421.37	0.00	836.15	0.00	836.15	13585.22
Buildings	34150.93	46870.58	4466.45	76555.06	11011.25	11519.22	1570.50	20959.97	55595.09
Plant & Equipment	623129.80	792840.11	20864.58	1395105.33	189250.75	306339.84	1979.55	493611.04	901494.29
Vehicles	60.20	0.00	0.00	60.20	54.18	0.00	0.00	54.18	6.02
Furniture and Fixtures	859.56	1224.65	553.00	1531.21	262.74	597.50	139.00	721.24	809.97
Office Equipment	888.28	3583.14	-4146.99	8618.41	579.74	1430.34	-1414.00	3424.08	5194.33
Spare Units / Service Units	107.10	20.49	0.00	127.59	16.03	27.19	0.00	43.22	84.38
Intangible Asset	0.00	1537.83	0.00	1537.83	0.00	560.34	0.00	560.34	977.49
Figure as per Accounts	**6,65,435.53**	**8,54,258.51**	**21,737.04**	**14,97,957.00**	**2,01,174.67**	**3,21,310.59**	**2,275.05**	**5,20,210.21**	**9,77,746.79**

3. Cumulative Depreciation and AAD figure is after considering APR orders issued for 2007-08 to 2021-22 and actuals for 2022-23 to 2024-25 as per Audited Accounts.

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Form -C: Statement of Loans and Calculation of Interest thereon for the Year (Year wise)

WEST BENGAL STATE ELELCTRICITY TRANSMISSION COMPANY LIMITED												
STATEMENT OF LOANS AND CALCULATION OF INTEREST THEREON FOR THE YEAR FY 2024-25												
(INR Lakh)												
Sl. No.	Source of Loans	Original Amount of Loan	Cumulative amount of Loan drawal		Cumulative Repayment up to the preceding year = Depreciation + AAD	Outstanding Balance at the beginning of the year	Normal rate of interest (% p.a.)	Repayment Due amount / date	Fresh drawal if any Amount / date	Interest Paid / Payable		Balance at the close of the year
			(COD of asset)	(Work in Progress)						Normal	Total	
1	2	3	4	5	6	7=4-6	8	9	10	11	14	15 = 7 - 9 +10
A	**On Capital Accounts**											
	1 State Govt.	**117194.62**	**117194.62**	**0.00**	**76684.63**	**40509.99**		**4850.50**	**0.00**	**3417.00**	**3417.00**	**35659.49**
	A. GO No. 110-PO/O 31-03-2009	103642.34	103642.34	0	66333.40	37308.94	8.50%	4145.69	0.00	3171.26	3171.26	33163.25
	B. 05(sanction)-PO/P/C/II/1B-10/2004	856.76	856.76	0	685.41	171.35	8.50%	42.84	0.00	11.61	11.61	128.51
	C. 19(sanction)-PO/P/C/II/1B-10/2004	842.07	842.07	0	673.66	168.41	8.50%	42.10	0.00	12.20	12.20	126.31
	D. 30(sanction)-PO/P/C/II/1B-10/2004	1116.49	1116.49	0	893.19	223.30	8.50%	55.82	0.00	16.95	16.95	167.48
	E. 62(sanction)-PO/P/C/II/1B-10/2004	1619.69	1619.69	0	1295.75	323.94	8.50%	80.98	0.00	27.31	27.31	242.96
	F. 17(sanction)-PO/P/II/1B-24/2006	61.99	61.99	0	45.46	16.53	8.50%	4.13	0.00	1.20	1.20	12.40

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WEST BENGAL STATE ELELCTRICITY TRANSMISSION COMPANY LIMITED

STATEMENT OF LOANS AND CALCULATION OF INTEREST THEREON FOR THE YEAR FY 2024-25

(INR Lakh)

Sl. No.	Source of Loans	Original Amount of Loan	Cumulative amount of Loan drawal		Cumulative Repayment up to the preceding year = Depreciation + AAD	Outstanding Balance at the beginning of the year	Normal rate of interest (% p.a.)	Repayment Due amount / date	Fresh drawal if any Amount / date	Interest Paid / Payable		Balance at the close of the year
			(COD of asset)	(Work in Progress)						Normal	Total	
	G. 56(sanction)-PO/P/C/II/1B-24/2006	1456.17	1456.17	0	1067.86	388.31	8.50%	97.08	0.00	32.71	32.71	291.23
	H. 04(sanction)-PO/P/C/II/1B-10/2004	1933.82	1933.82	0	1450.36	483.46	8.50%	96.69	0.00	33.98	33.98	386.77
	I. 12(sanction)-PO/P/C/II/1B-10/2004	1195.15	1195.15	0	896.37	298.78	8.50%	59.76	0.00	22.49	22.49	239.02
	J. 28(sanction)-PO/P/C/II/1B-10/2004	3329.18	3329.18	0	2496.88	832.30	8.50%	166.46	0.00	67.26	67.26	665.84
	K. 67(sanction)-PO/P/C/II/1B-24/2006(Pt)	113.16	113.16	0	75.44	37.72	8.50%	7.54	0.00	2.56	2.56	30.18
	L. 62(sanction)-PO/P/C/II/1B-10/2004	1027.8	1027.80	0	770.85	256.95	8.50%	51.39	0.00	17.47	17.47	205.56
	2 REC Ltd.	**200421.00**	**126387.84**	**0.00**	**51088.14**	**75299.69**		**11679.90**	**0.00**	**6699.69**	**6699.69**	**63619.79**
	1397723	6817	6342.91	0	3805.75	2537.16	9.25%	634.29	0.00	192.89	192.89	1902.87
	1398197	26432	21694.57	0	13016.74	8677.83	9.25%	2169.46	0.00	659.51	659.51	6508.37
	1398244	10259	5328.05	0	3196.83	2131.22	9.25%	532.80	0.00	194.84	194.84	1598.41
	1398242	5514	3089.83	0	1853.90	1235.93	9.25%	308.98	0.00	112.92	112.92	926.95
	1397724	987	987.68	0	592.61	395.07	9.25%	98.77	0.00	36.71	36.71	296.30

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WEST BENGAL STATE ELELCTRICITY TRANSMISSION COMPANY LIMITED

STATEMENT OF LOANS AND CALCULATION OF INTEREST THEREON FOR THE YEAR FY 2024-25

(INR Lakh)

Sl. No.	Source of Loans	Original Amount of Loan	Cumulative amount of Loan drawal		Cumulative Repayment up to the preceding year = Depreciation + AAD	Outstanding Balance at the beginning of the year	Normal rate of interest (% p.a.)	Repayment Due amount / date	Fresh drawal if any Amount / date	Interest Paid / Payable		Balance at the close of the year
			(COD of asset)	(Work in Progress)						Normal	Total	
	1397725	24361	6984.35	0	3492.17	3492.17	9.25%	698.43	0.00	315.06	315.06	2793.74
	1397698	15658	9886.49	0	4943.25	4943.25	9.25%	988.65	0.00	452.99	452.99	3954.60
	1398198	11612	10047.95	0	5023.98	5023.98	9.25%	1004.80	0.00	460.39	460.39	4019.18
	1399143	4804	3172.87	0	1269.15	1903.72	9.25%	317.29	0.00	160.17	160.17	1586.44
	1398241	3080	1320.05	0	528.02	792.03	9.25%	132.01	0.00	66.64	66.64	660.03
	13911673	9536	4459.94	0	1114.99	3344.95	9.25%	371.66	0.00	308.01	308.01	2973.29
	13911614	15286	7534.92	0	1883.73	5651.19	9.25%	627.91	0.00	520.11	520.11	5023.28
	13911721	7330	5923.76	0	1480.94	4442.82	9.25%	493.65	0.00	408.94	408.94	3949.17
	13911711	5695	3368.54	0	842.13	2526.41	9.25%	280.71	0.00	232.65	232.65	2245.69
	13911649	10528	8313.02	0	2078.26	6234.77	9.25%	692.75	0.00	573.30	573.30	5542.01
	13911714	7010	5323.87	0	1330.97	3992.90	9.25%	443.66	0.00	367.56	367.56	3549.25
	13911713	6528	4708.88	0	1177.22	3531.66	9.25%	392.41	0.00	325.02	325.02	3139.25
	13911722	9006	5689.96	0	1422.49	4267.47	9.25%	474.16	0.00	392.82	392.82	3793.31
	13911641	14819	9072.82	0	1512.14	7560.68	9.25%	756.07	0.00	678.45	678.45	6804.62
	13911710	5159	3137.37	0	522.90	2614.48	9.25%	261.45	0.00	240.71	240.71	2353.03

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WEST BENGAL STATE ELELCTRICITY TRANSMISSION COMPANY LIMITED

STATEMENT OF LOANS AND CALCULATION OF INTEREST THEREON FOR THE YEAR FY 2024-25

(INR Lakh)

Sl. No.	Source of Loans	Original Amount of Loan	Cumulative amount of Loan drawal		Cumulative Repayment up to the preceding year = Depreciation + AAD	Outstanding Balance at the beginning of the year	Normal rate of interest (% p.a.)	Repayment Due amount / date	Fresh drawal if any Amount / date	Interest Paid / Payable		Balance at the close of the year
			(COD of asset)	(Work in Progress)						Normal	Total	
	3 PFC Ltd.	**41188**	**10680.50239**	**0**	**5874.27262**	**4806.23**		**1068.05023**	**2327.43676**	**357.36**	**357.36**	**6065.62**
	Sch.No. 50703013	31374	10680.50	0	5874.27	4806.23	8.49%	1068.05	0.00	355.47	355.47	3738.18
	Sch. No. 50703015	9814	0.00	0	0.00	0.00	8.49%	0.00	2327.44	1.89	1.89	2327.44
	4 LICI	**16365**	**14663.42**	**0**	**13432.20**	**1231.22**	**10.10%**	**1231.22**	**0.00**	**32.54**	**32.36**	**0.00**
	5 NABARD	**181597**	**96851.33**	**0**	**27783.92**	**69067.41**		**7671.40822**	**21300**	**5982.22**	**5982.22**	**82696.00**
	A. NIDA I	9265	6587.84	0	5058.54	1529.30	8.50%	556.11	0.00	114.51	114.51	973.20
	B. NIDA II	11159	8749.54	0	6015.74	2733.80	8.50%	729.16	0.00	213.17	213.17	2004.64
	C. NIDA III	10000	9470.36	0	5721.75	3748.61	8.50%	789.23	0.00	300.50	300.50	2959.38
	D. NIDA IV	23544	15966.31	0	6985.26	8981.05	8.50%	1330.53	0.00	738.07	738.07	7650.52
	E. NIDA V	17100	15294.68	0	2719.53	12575.15	8.50%	1289.77	0.00	1051.97	1051.97	11285.38
	F. NIDA VI	22854	20529.60	0	1283.10	19246.50	8.50%	1710.80	0.00	1618.56	1618.56	17535.70
	G. NIDA VII	20891	20253.00	0	0.00	20253.00	8.50%	1265.81	0.00	1734.28	1734.28	18987.19
	H. NIDA VIII	66784	0.00	0	0.00		8.30%	0.00	21300.00	211.16	211.16	21300.00

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WEST BENGAL STATE ELELCTRICITY TRANSMISSION COMPANY LIMITED

STATEMENT OF LOANS AND CALCULATION OF INTEREST THEREON FOR THE YEAR FY 2024-25

(INR Lakh)

Sl. No.	Source of Loans	Original Amount of Loan	Cumulative amount of Loan drawal		Cumulative Repayment up to the preceding year = Depreciation + AAD	Outstanding Balance at the beginning of the year	Normal rate of interest (% p.a.)	Repayment Due amount / date	Fresh drawal if any Amount / date	Interest Paid / Payable		Balance at the close of the year
			(COD of asset)	(Work in Progress)						Normal	Total	
	6 PNB	**86187**	**66184**	**0**	**27.27859824**	**66156.72**		**1154.199803**	**7771**	**5811.09**	**5811.09**	**72773.52**
	A. Loan ₹ 618.12 Crore	61812	49184	0	22.41	49161.59	8.90%	1153.57	6071.00	4319.27	4319.27	54079.01
	B. Loan ₹ 243.75 Crore	24375	17000	0	4.86	16995.14	9.00%	0.63	1700.00	1491.83	1491.83	18694.51
	7 HUDCO	**8923**	**8923.00**	**0**	**8604.32**	**318.68**	**9.25%**	**318.68**	**0.00**	**7.35**	**7.35**	**0.00**
	8 SBI	**170150.00**	**110564.31**	**0.00**	**8214.33**	**102349.98**		**9424.38**	**37500.00**	**10080.34**	**10080.34**	**130423.60**
	TL I	19000.00	12367.29	0	1651.43	10715.86	8.75%	1021.83	0.00	897.52	897.52	9694.03
	TLII	49000.00	44370.00	0	1855.33	42514.67	8.75%	3701.26	0.00	3572.42	3572.42	38813.41
	TL III	47000.00	43727.02	0	4702.22	39024.80	8.90%	4700.00	0.00	3143.54	3143.54	34324.80
	TL IV	23654.00	10100.00	0	5.35	10094.65	9.00%	0.73	11250.00	1495.86	1495.86	21343.92
	TL V	31496.00	0.00	0	0.00	0.00	8.95%	0.56	26250.00	970.99	970.99	26249.44
	Total on Capital Account	**822025.62**				**359739.92**		**37398.33**	**68898.44**	**32387.59**	**32387.41**	**391238.02**

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WEST BENGAL STATE ELELCTRICITY TRANSMISSION COMPANY LIMITED

STATEMENT OF LOANS AND CALCULATION OF INTEREST THEREON FOR THE YEAR FY 2024-25

(INR Lakh)

Sl. No.	Source of Loans	Original Amount of Loan	Cumulative amount of Loan drawal		Cumulative Repayment up to the preceding year = Depreciation + AAD	Outstanding Balance at the beginning of the year	Normal rate of interest (% p.a.)	Repayment Due amount / date	Fresh drawal if any Amount / date	Interest Paid / Payable		Balance at the close of the year
			(COD of asset)	(Work in Progress)						Normal	Total	
	Weighted Average Interest = Total interest at normal rate / {(Opening Loan balance + Closing Loan balance)/2}						**8.79%**					
B	**Loan on Working Capital**											
	1. Canara Bank	17000.00								0.16	0.16	0.46
	2. PNB	8000.00								100.27	100.27	0.00
	3. SBI	7500.00								306.32	306.32	16653.03
	.....											
	Total on Revenue Account	32500.00								406.75	406.75	**16653.03**
	Weighted Average Interest = Total interest at normal rate / {(Opening Loan balance + Closing Loan balance)/2}											
D	**Overall Actual (A+B)**	**854525.62**				**359739.92**		**37398.33**	**68898.44**	**32794.34**	**32794.16**	**407891.05**

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WEST BENGAL STATE ELELCTRICITY TRANSMISSION COMPANY LIMITED

STATEMENT OF LOANS AND CALCULATION OF INTEREST THEREON FOR THE YEAR FY 2024-25

(INR Lakh)

Sl. No.	Source of Loans	Original Amount of Loan	Cumulative amount of Loan drawal		Cumulative Repayment up to the preceding year = Depreciation + AAD	Outstanding Balance at the beginning of the year	Normal rate of interest (% p.a.)	Repayment Due amount / date	Fresh drawal if any Amount / date	Interest Paid / Payable		Balance at the close of the year
			(COD of asset)	(Work in Progress)						Normal	Total	

Notes

1. Loan bearing different interest rates and terms should not be clubbed even if from same sources

2. Loans with Variable rate o interest should be clearly identified with the mention of base date rates

3. In case of foreign currency loans, the exchange rates adopted at opening balance, closing balance, and repayments should be mentioned. The base rate of exchange on the date of drawal of Capital loan should be indicated

4. If loan is taken from a group of company or subsidiary etc., the same should be justified

5. Any rate of interest which is above SBI MCLR should be fully justified along with necessity of the loan

6. The details of fresh drawal of capital loan may be enclosed along with detailed justifications, purpose and supporting cash flow which necessitated the drawal of loan along with investments made or proposed and average bank balances

7. Any default in loan repayment of loan may also be suitable explained along with relevant details
   Rebate for prompt payment etc. or penalty for delayed / non-payment to be disclosed separately.

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Form 5 (i): VOLTAGE FLUCTUATION

Period	First six months of previous year (FY 2024-25)		Last six months of previous year (FY 2024-25)		
	Percentage of time when Voltage was		Percentage of time when Voltage was		Corrective Measures Proposed
	Below	Above	Below	Above	
At 33 kV side of Transformer (take off point of 33 KV bus)	9%	6%	9%	6%	
	0.12%	2.74%	0.03%	2.84%	
At EHT bus-66kV Bus	Below	Above	Below	Above	
	12.5%	10%	12.5%	10%	
	10.96%	0.08%	12.20%	0.13%	
At EHT bus-132kV Bus	0.01%	0.00%	0.00%	0.00%	
At EHT bus-220kV Bus	0.00%	0.01%	0.00%	0.00%	
At EHT bus-400kV Bus	0.00%	0.40%	0.00%	0.31%	

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Form 5 (ii): FREQUENCY EXCURSION

Period	First six months * of previous year Percentage of time when System Frequency was		Last six months ** of previous year Percentage of time when System Frequency was		First six months *** of current year Percentage of time when System Frequency was		Corrective measures proposed to maintain system frequency within limits
	Below	Above	Below	Above	Below	Above	
	48.5%	51.5%	48.5%	51.5%	48.5%	51.5%	
	NIL	NIL	NIL	NIL	NIL	NIL	
2024-25							The system frequency is now the frequency of pan-India grid. Corrective measures are taken in line with provisions in appropriate regulations and as advised by ERLDC/NLDC

* Apr 2024 to Sep 2024
** Oct 2024 to Mar 2025
*** Apr 2025 to Sep 2025

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

(66)

Form 5 (iv): FAILURE OF TRANSFORMERS (NOS)

Sl. No.	PERIOD	First six months of previous year (FY 2024-25)			Last six months of previous year (FY 2024-25)		
	ITEMS	No of Failures	Total No. Installed	% Failure	No of Failures	Total No. Installed	% Failure
1	EHT Transformers		560	1.70%		560	0.00%
	i) AUTO	1	130	0.77%	0	130	0.00%
	ii) POWER	4	430	0.93%	0	430	0.00%
2	Power Transformers (HT)	0	199	0.00%	0	199	0.00%

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Form 5 (v): MAJOR SYSTEM DISTURBANCE (GRID DISTURBANCE)

Sl. No.	Period	First six months of previous year	Last six months of previous year	First six months of current year
1.	No. of occurrences	**NIL**	**NIL**	**NIL**
2.	Total duration of Interruption	N/A	N/A	N/A
3.	Estimated unserved energy due to such interruptions	N/A	N/A	N/A
	(Load Prior to the disturbance x No. of Hours of Interruption)			
4.	No. of occasions when system was isolated from the Region Grid due to system disturbance affecting power supply in the system	NIL	NIL	NIL
5.	No. of occasions when system remained stable after being isolated from Grid due to system disturbance	N/A	N/A	N/A
6.	Remedial Measures to prevent Grid system disturbance	N/A	N/A	N/A

Note: Only GD-2 & above are regarded as "Major grid disturbances" since no specific load/generation loss quantum in order for a GD to be regarded as a "Major grid disturbance" is mentioned.

* Apr 2024 to Sep 2024
** Oct 2024 to Mar 2025
*** Apr 2025 to Sep 2025

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Form 5 (vi): ELECTRICAL ACCIDENTS

PERIOD	First six months of FY 2024-25				Last six months of FY 2024-25				Corrective Measures Proposed to Avoid Accidents
	No. of Accidents		No. of Accidents		No. of Accidents		No. of Accidents		
	FATAL		NON - FATAL		FATAL		NON - FATAL		
Items	Human	Animal	Human	Animal	Human	Animal	Human	Animal	
									Safety Rules and Regulation to be followed in more fruitful way.
1			1		1				

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Form 5(x): Status of Demand

(Average of daily State peak Demand includes WBSEDCL, IPCL and supply to CESC)					
Sl. No	**Month - Year**	**Average of Daily Peak Demand (inclusive of load shedding)**	**Average of Daily Peak Demand met**	**Shortfall**	**Reasons**
		MW	MW	MW	
		(1)	(2)	(1) - (2)	
A	**ACTUAL**				
	FY 2024-25				
1	April	9659.79	9657.53	2.26	
9	May	9305.16	9292.37	12.79	
10	June	10356.41	10347.74	8.67	
11	July	9280.80	9275.38	5.41	
12	August	8465.72	8463.91	1.81	
13	September	9041.76	9038.42	3.33	
14	October	7756.52	7754.70	1.83	
15	November	6470.72	6470.18	0.54	
16	December	5839.16	5836.36	2.80	
17	January	6301.14	6300.30	0.84	
18	February	6645.77	6643.93	1.84	
19	March	7918.95	7918.38	0.57	

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Colly-A

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Annexure-1

Contribution Towards Terminal Benefits

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

M.R. PAUL & CO.

CHARTERED ACCOUNTANTS.

Certificate No: CERT/WBSETCL-ACCTS/2025-26/04 Dated:18/09/2025

We have verified the books of account and records of West Bengal State Electricity Transmission Company Limited having its Registered Office at 9th Floor, Bidyut Bhavan, Sector-II, Bidhanagar, Kolkata-700091 and certify that the amount of **₹129.14 Crore** included in Note 20 (Sl No.2) of the Financial Statements for the year ended 31st March, 2025 as '*Contribution to Provident and Other Funds*' comprises of Provident Fund and the Terminal benefits liability related to Pension and Gratuity for the financial year 2024-25 and an amount of **₹ 82.79 Crore** has been recognised as **'Other Comprehensive Income'** as per Actuarial Valuation as at 31st March, 2025 and duly provided for in the Accounts of the Company.

Detailed category wise breakup of the same is as follows:- **₹ in Crore**

	Categories of Expenses booked	2024-25	
1	Pension Fund		
	a) For Employees of DPL on Deputation at TCL	-	
	b) For Employees of TCL	97.59	97.59
2	Gratuity Fund		
	a) For Employees of DPL on Deputation at TCL	2.15	
	b) For Employees of TCL	10.19	12.34
3	Provident Fund		
	a) For Employees of DPL on Deputation at TCL	1.05	
	b) For Employees of TCL	18.16	19.21
TOTAL			**129.14**
Less: Other Comprehensive Income			
Gratuity-DPL		(1.13)	
Gratuity-TCL		4.83	
Pension-TCL		79.09	**82.79**
Net Amount of Terminal Benefit			**46.35**

Continued to Page...2

OFFICE: *53,NETAJI SUBHAS ROAD, ROOM NO.:9&9A,KOLKATA-700001.*
PHONE: *2230-6398 (O),9903101732 (M), 9831331070 (M),*
EMAIL: *partha_pratim_paul_2@hotmail.com, capppaul@gmail.com*

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Continued from Page...1

The details of amount deposited by the Company during the financial year 2024-25 and after the completion of Statutory audit of the accounts along with a statement showing monthly deposition in different terminal funds for the year 2024-25 is annexed to this certificate. We further certify that there is no shortfall in payment of the actuarial valuations of the liabilities on account of Pension Fund, Gratuity Fund and Provident Fund to the respective Trust Funds after taking into account the payments made subsequent to the end of the year.

For M. R. Paul & Co.
Chartered Accountants

Proprietor
(PARTHA PRATIM PAUL)
Mem. No. 064911
FRN : 305108E

UDIN: 25064911BMOYRP3668

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

OFFICE: *53,NETAJI SUBHAS ROAD, ROOM NO.:9&9A,KOLKATA-700001.*
PHONE: *2230-6398 (O),9903101732 (M), 9831331070 (M),*
EMAIL: *partha_pratim_paul_2@hotmail.com, capppaul@gmail.com*

Annexure-2

Table 4: Reconciliation of Amounts Paid by WBSETCL and Claims in APR Orders for Various Years

From APR order WBPDCL				From APR order WBSETCL			
Year	Rs. Lakh	Case No.	Order Date	Year	Rs. in Lakh	CASE No.	Order Date
2007-08	3594.47	APR-9/08-09	28.05.2009	2007-08	3525.3	APR-10/08-09	28.05.2009
2008-09	3446.38	APR – 17 / 09 – 10	26.07.2010	2008-09	3446.38	APR – 13 / 09 – 10	26.07.2010
2009-10	3664.94	APR – 23 / 10 – 11	21.11.2012	2009-10	4525.84	APR – 21 / 10 – 11	30.08.2012
2010-11	3517.44	APR – 27 / 11 – 12	21.11.2012	2010-11	5015.59	APR – 26 / 11 – 12	19.10.2012
2011-12	3804.47	APR – 31 / 12 – 13	05.09.2013	2011-12	5573.62	APR – 32 / 12 – 13	09.09.2013
2012-13	3563.22	APR – 39 / 13 – 14	21.07.2014	2012-13	7770.06	APR – 37 / 13 – 14	10.06.2014
2013-14	3911.83	APR – 45 / 14 - 15	24.08.2017	2013-14	6242.88	APR- 42 / 14-15	20.07.2020
2014-15	4247.83	APR – 50 / 15 - 16	29.05.2022	2014-15	3563.78	APR- 51 / 15-16	28.06.2021
2015-16	3263.33	APR – 56 / 15 - 16	30.05.2022	2015-16	5343.48	APR- 57 / 16-17	28.04.2022
2016-17	2255.66	APR – 62 / 17 - 18	13.07.2022	2016-17	4676.26	APR- 66 / 17-18	28.04.2022
2017-18	1549.02	APR – 72 / 18 - 19	22.09.2022	2017-18	4676.26	APR- 69 / 18-19	28.04.2022
2018-19	1369.74	APR – 91/ 21 - 22	12.03.2025	2018-19	4676.26	APR- 84 / 20-21	19.07.2022
				2019-20	3012.31	APR- 85 / 21-22	28.07.2022
				2020-21	5220.88	APR- 87 / 21-22	11.12.2023
				2021-22	1539.93	APR- 105 / 21-22	03.01.2024

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Annexure-3

Income Tax

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Acknowledgement Number:334820271291025 **Date of filing : 29-Oct-2025**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	AAACW6952G		
Name	WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED		
Address	BLOCK DJ SECTOR 2, BIDYUT BHAVAN, SECH BHAWAN S.O, SALT LAKE , NORTH 24 PARGANAS , 32-West Bengal, 91-INDIA, 700091		
Status	6-Public company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	334820271291025

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	6,06,95,55,050
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	1,52,45,60,445
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	1,52,45,60,445
	Taxes Paid	7	2,07,09,74,125
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 54,64,13,680
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by SANTANU BASU in the capacity of Managing Director having PAN AGRPB5832C from IP address 116.72.131.199 on 29-Oct-2025 16:08:11 at KOLKATA (Place) DSC Sl.No & Issuer 3249387 & 24962926CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated Barcode/QR Code

AAACW6952G06334820271291025725619449e32a982b22d488c64ac983c72874ea4

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Annexure-4

Unforeseen Exigencies

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

DE & BOSE

8/2, Kiran Sankar Roy Road, 2nd Floor
Room No. 1 & 18, Kolkata - 700 001
Ph. : 2248 5039 / 2243-4864
E-mail : deandbose1956@gmail.com

1, Garstin Place, Unit 1E, ORBIT
Kolkata - 700 001 ● Phone : 4005 6306
E-mail : desubrata@rediffmail.com

TO WHOMSOEVER IT MAY CONCERN

This is to certify that West Bengal State Electricity Transmission Company Limited (WBSETCL) having its registered office at Vidyut Bhavan, Block-DJ, Sector - II, Bidhannagar, Kolkata-700091 has following details in its Reserve for Unforeseen Exigency which is represented by an earmark investment in Fixed Deposits with Banks.

('₹' in Lakhs)

Year ended	As per Audited Accounts		Actual Investment for Reserve for Unforeseen Exigencies		
	Reserve for Unforeseen Exigencies	Investment in FD with Banks	Principal	Accrued Interest	Total
31.03.2017	6896.73	6481.59	648l.59	346.62	6828.21
Addit ion	559.67				
31.03.2018	7456.40	648l.59	648l.59	850.33	7331.92
Addition	593. 86				
31.03.2019	8050.26	8050.26	7124.80	741.59	7866.39
Addition	638.74				
31.03.2020	8689.00	7124.80	7124.80	1323.60	8448.41
Addition	593.2 1				
31.03.202l	9282.21	8996.21	7490.38	1505.83	8996.21
Addition	589.26				
31.03.2022	9871.47	9032.68	9032.68	493.86	9526.54
Addition	576.38				
31.03.2023	10447.85	9996.55	9996.55	693.42	10689.97
Addition	825.87				
31.03.2024	11273.72	10619.24	10619.24	823.26	11442.50
Addition	900.23				
31.03.2025	**12173.95**	**11542.95**	**11542.95**	**797.84**	**12340.79**

This certificate is based on the information and records made available before us and is true to the best of our knowledge and belief.

For DE & BOSE
Chartered Accountants
FRN:302175E

Paromita Basak

(CA. Paromita Basak)
Partner, M. No. 311803
UDIN: 25311803BNFVQO8154

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Kolkata
Date: 27.08.2025

Annexure-5

Annual Accounts for SLDC

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

STATUTORY AUDIT REPORT

(FOR THE F.Y.-2024-2025)

OF

STATE LOAD DESPATCH CENTRE

(A UNIT OF W.B.S.E.T.C.L)

DANESH SK. LANE, ANDUL ROAD

HOWRAH-711109

Audited By

GHOSH BASU & ASSOCIATES
CHARTERED ACCOUNTANTS
33B, Market Street,
Kolkata-700087

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Ghosh Basu & Associates
Chartered Accountants

Head Office
33B, Market Street, Kolkata-700087
Mob: 9830533666
Email: ghoshbasuassociates@yahoo.co.in
ghoshbasu.1376@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of STATE LOAD DESPATCH CENTRE, a Unit of W.B.S.E.T.C.Limited of Danesh Sk. Lane, Andul Road, Howarh-711109, which comprise the Balance Sheet as at March 31, 2025, and the Income & Expenditure Account, for the year then ended, and Notes to the financial statements, including a Summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Centre as at 31st March, 2025 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and also in adherence to the Rules and Regulations prescribed by the West Bengal Electricity Regulatory Commission time to time.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) issued by ICAI and also in adherence to the Rules and Regulations prescribed by the West Bengal Electricity Regulatory Commission time to time. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of the financial statements that give a true and fair view of the state of affairs and the results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control Relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

GHOSH BASU & ASSOCIATES KOLKATA CHARTERED ACCOUNTANTS

Head Office
33B, Market Street, Kolkata-700087
Mob: 9830533666
Email: ghoshbasuassociates@yahoo.co.in
ghoshbasu.1376@rediffmail.com

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern, if we conclude that a material uncertainty exists,

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

GHOSH BASU & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

Ghosh Basu & Associates
Chartered Accountants

Head Office
33B, Market Street, Kolkata-700087
Mob: 9830533666
Email: ghoshbasuassociates@yahoo.co.in
ghoshbasu.1376@rediffmail.com

we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For GHOSH BASU & ASSOCIATES
Chartered Accountants

GHOSH BASU & ASSOCIATES * CHARTERED ACCOUNTANTS * KOLKATA

(Soumi Mitra)
(Partner)
Membership No:066886
UDIN: 25066886BMIZND8320
FRN:311066E

Place of Signature: Kolkata
Date: 27.09.2025

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

STATE LOAD DESPATCH CENTRE

A UNIT OF WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED

Andul Road, P.O. Danesh Sheikh Lane, Howrah - 711109

Balance Sheet as at 31st March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	**FUNDS AND LIABILITIES**			
1	**Fund Balance**			
(a)	Net Surplus	1	30,74,32,820	31,45,55,969
			30,74,32,820	**31,45,55,969**
2	**Non-Current Liabilities**			
(a)	Other Long-Term Liabilities -Deferred Government Grants	2	1,00,80,000.00	1,00,80,000.00
			1,00,80,000.00	**1,00,80,000.00**
3	**Current Liabilities**			
(a)	Other current liabilities	3	2,81,16,70,147.19	2,49,57,97,383.65
(b)	Short-term provisions	4	4,70,13,238.00	29,47,06,359.00
			2,85,86,83,385.19	2,79,05,03,742.65
	Total		**3,17,61,96,205.34**	**3,11,51,39,711.59**
II	**ASSETS**			
1	**Non-Current Assets**			
(a)	**Property, Plant ,Equipment and Intangible Assets**			
(i)	Property, Plant and Equipment	5	16,19,25,402.56	15,82,03,126.15
(ii)	Intangible Assets	5	7,61,48,243.65	-
(iii)	Capital Work in Progress		1,46,73,934.67	4,58,02,880.00
			25,27,47,580.88	**20,40,06,006.15**
2	**Current Assets**			
(a)	Cash and Bank Balances	6	2,67,77,84,267.25	2,47,36,00,090.23
(c)	Other Current Assets	7	24,56,64,357.21	43,75,33,610.59
			2,92,34,48,624.46	2,91,11,33,700.82
	Total		**3,17,61,96,205.34**	**3,11,51,39,706.97**
	The accompanying notes are an integral part of the financial statements			

The Balance Sheet is that referred to in our report on even date.

Date:27.09.2025

For GHOSH BASU & ASSOCIATES
Chartered Accountants

CA. Soumi Mitra
Partner
M. No-066886
FRN:311066E
UDIN: 25066886BMIZND8320

GHOSH BASU & ASSOCIATES KOLKATA CHARTERED ACCOUNTANTS

27/9/25

Chief Engineer,
SLDC, WBSETCL
Howrah 711 109

27/09/25

Manager (F & A)
State Load Despatch Centre
WBSETCL, Howrah

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

STATE LOAD DESPATCH CENTRE

A UNIT OF WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED
Andul Road, P.O. Danesh Sheikh Lane, Howrah - 711109

Statement of Income and expenditure for the year ended 31.03.2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	Revenue from operations	8	28,01,03,278.20	26,65,04,014.25
II	Other Income	9	14,39,40,030.05	14,59,08,326.15
III	**Total Income (I+II)**		42,40,43,308.25	41,24,12,340.40
IV	**Expenditure:**			
(a)	Change in value of Fixed Assets	5	79,96,321.86	-
(b)	Operational Expenses	10	1,41,88,971.00	2,18,69,181.00
(c)	Establishment expenses	11	6,38,59,148.31	5,57,91,461.26
(d)	Repairs & Maintenance	12	1,25,89,316.83	1,36,45,639.57
(e)	Depreciation and amortization expense	13	95,20,171.26	4,65,933.05
(f)	Administrative & General Expenses	14	84,56,558.84	60,84,156.58
	Total Expenditure:		11,66,10,488.10	9,78,56,371.46
V	**Excess of Income Over Expenditure (III- IV)**		30,74,32,820.15	31,45,55,968.94
VI	**Net Surplus for the Year**		30,74,32,820.15	31,45,55,968.94
	The accompanying notes are an integral part of the financial statements			

The Income & Expenditure Account is that referred to in our report on even date.
Date:27.09.2025

For GHOSH BASU & ASSOCIATES
Chartered Accountants

Soumi Mitra

CA. Soumi Mitra
Partner
M. No-066886
FRN:311066E
UDIN: 25066886BMIZND8320

GHOSH BASU & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

27/9/25
Chief Engineer,
SLDC, WBSETCL
Howrah 711 109

27/09/25.
Manager (F & A)
State Load Despatch Centre
WBSETCL, Howrah

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Annexure-6

No. of Substation Bays

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

DE & BOSE

8/2, Kiran Sankar Roy Road, 2nd Floor
Room No. 1 & 18, Kolkata - 700 001
Ph. : 2248 5039 / 2243-4864
E-mail : deandbose1956@gmail.com

1, Garstin Place, Unit 1E, ORBIT
Kolkata - 700 001 ● Phone : 4005 6306
E-mail : desubrata@rediffmail.com

AUDITOR'S CERTIFICATE

We have checked the attached statement of O&M data for West Bengal State Electricity Transmission Company Limited for the year ended on 31-03-2025 with books and records of the Company produced before us and based on the information and explanations given to us, we certify that the attached statement is in accordance with the records of the Company.

For De & Bose
Chartered Accountants
FRN: 302175E

Dasgupta

CA Tarit Dasgupta-Partner
Membership No. 053380
UDIN: **25053380BMZYEL1045**

DE & BOSE * KOLKATA * Chartered Accountants

Place: Kolkata
Date: 29-08-2025

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

O & M Data for WBSETCL Transmission System

Particulars	FY 2024-25
No. of Sub-Station Bays	
400 KV	94
220 KV	380
132 KV and Below	5424
Length of Transmission Lines (In CKm)	
400 KV Single Circuit (Twin & Triple Conductor)	963.000
400 KV Double Circuit (Twin & Triple Conductor)	1529.512
400 KV Double Circuit (Bundled Conductor)	
400 KV Multi Circuit (Twin & Triple Conductor)	
220 KV Single Circuit (Single Conductor)	874.500
220 KV Double Circuit (Single Conductor)	3247.268
220 KV Multi Circuit (Single Conductor)	
132 KV & below Single Circuit (Single Conductor)	3041.137
132 KV & below Double Circuit (Single Conductor)	7126.760
132 KV & below Multi Circuit (Single Conductor)	184.432

09/06/2025

DIBYENDU ADHIKARY
SE (E) (O&M)-I
W B S E T C L

4/6/2025

SOUMAYA SARKAR
Addl Chief Engineer
Transmission (O&M)-II
W B S E T C L

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

DE & BOSE

8/2, Kiran Sankar Roy Road, 2nd Floor
Room No. 1 & 18, Kolkata - 700 001
Ph. : 2248 5039 / 2243-4864
E-mail : deandbose1956@gmail.com

1, Garstin Place, Unit 1E, ORBIT
Kolkata - 700 001 ● Phone : 4005 6306
E-mail : desubrata@rediffmail.com

AUDITOR'S CERTIFICATE

We have checked the attached statement of (a) Voltage wise number of Bays in each sub-station as on 31st March 2025 and (b) Area office wise Repair and Maintenance expenses for the year ended 31st March, 2025 of West Bengal State Electricity Transmission Company Limited with books and records of the Company produced before us and based on the information and explanations given to us, we certify that the attached statement is in accordance with the records of the Company.

For De & Bose
Chartered Accountants
FRN: 302175E

Dasgupta

CA Tarit Dasgupta-Partner
Membership No. 053380
UDIN: 25053380BMZYEK7681

Place: Kolkata
Date: 29-08-2025

DE & BOSE KOLKATA Chartered Accountants

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Number of Bays in each Sub Stations of WBSETCL on 31.03.2025

Area Office	Name of the S/Station		Voltage Level	Number of Bays
Howrah Area Office	Howrah	220 KV Sub-Station	220KV	11
			220 KV PASS Bay	01
			132KV	17
			33KV	05
			25KV	04
	Bagnan	132 KV GIS	132KV	07
			33KV	17
	Food Park	220 KV Sub-Station	220KV	07
			132KV	08
			33KV	13
	Foundry Park	220 KV Sub-Station	220KV	08
			33KV	22
	Liluah	132 KV Sub-Station	132KV	17
			33KV	18
			25KV	04
	Uluberia	132 KV Sub-Station	132KV	08
			33KV	21
			11KV	13
	Kona	132 KV GIS	132KV	10
			33KV	22
	Jangalpur	220KV GIS	220KV	09
			132KV	08
			33KV	19
Krishnanagar Area Office	Debagram	132 KV Sub-Station	132KV	10
			33KV	13
			11KV	17
	Nazirpur	132 KV GIS	132KV	09
			33KV	12
	Chapra	132 KV GIS	132KV	09
			33KV	21
	Bagula	132 KV Sub-Station	132KV	09
			33KV	15
			11KV	13
	Krishnanagar	220 KV Sub-Station	220KV	11
			132KV	14
			33KV	23
			11KV	14
	Rejinagar	220 KV Sub-Station	220KV	09
			132KV	14
			33KV	21
	Ranaghat	132 KV Sub-Station	132KV	11
			33KV	23
			25KV	04
			11KV	17
Barasat Area Office	Asokenagar	132 KV Sub-Station	132KV	10
			33KV	21
			25KV	04
	Barasat	220 KV GIS	220KV	11
			132KV	13
			33KV	32
			11KV	16
	Basirhat	132 KV Sub-Station	132KV	08
			33KV	22
			11KV	14
	Bongaon	132 KV Sub-Station	132KV	08
			33KV	22
			11KV	18
	Gaighata	132 KV GIS	132KV	09
			33KV	19
	Nilganj	132 KV GIS	132KV	15
			33KV	22
	Mahispota	132 KV Sub-Station	132KV	06
			33KV	28
Behala Area Office	Behala	132 KV Sub-Station	132KV	09
			33KV	23
			11KV	16
	Renia	132 KV GIS	132KV	09
			33KV	21
	Kakdwip	132 KV Sub-Station	132KV	08
			33KV	18
	Serakol	132 KV Sub-Station	132KV	11
			33KV	14
	Falta	132 KV Sub-Station	132KV	08
			33KV	21
			11KV	12
	Laxmikantapur	220 KV Sub-Station	220KV	06
			132KV	17
			33KV	24
			25KV	00
			11KV	17
	Ramganga	132 KV GIS	132KV	09
			33KV	17
			11KV	09
	Baruipur	220 KV GIS	220KV	07
			132KV	21
			33KV	25

D. Adhikary 04/06/2025
DIBYENDU ADHIKARY
SE (E) (O&M)-I
W B S E T C L

4/6/2025
SOUMAVA SARKAR
Addl Chief Engineer
Transmission (O&M)-II
W B S E T C L

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Area Office	Name of the S/Station		Voltage Level	Number of Bays
Jeerat Area Office	Jeerat	400 KV Sub-Station	400KV	15
			220KV	17
			132KV	16
	Dharampur	220 KV GIS	220KV	09
			132KV	17
			33KV	26
	Panpur	132 KV GIS	132KV	08
			33KV	23
	Kalyani	132 KV Sub-Station	132KV	08
			33KV	22
			11KV	17
Kasba Area Office	K. L. Complex	220 KV Sub-Station	220KV	05
			132KV	08
			33KV	25
			11KV	11
	Kasba	220 KV Sub-Station	220KV	11
			132KV	15
			33KV	02
	Sonarpur	132 KV Sub-Station	132KV	10
			132KV Pass bay	02
			33KV	09
			25KV	05
	Subhasgram	220 KV Sub-Station	220KV	11
			132KV	10
			33KV	22
			11KV	11
	Minakhan	132 KV GIS	132KV	06
			33KV	21
	Sonakhali	132 KV GIS	132KV	05
			33KV	16
SaltLake Area Office	New Town AA-I	132 KV Sub-Station	132KV	09
			33KV	31
			11KV	11
	New Town AA-III	220 KV Sub-Station	220KV	12
			132KV	08
			33KV	31
			11KV	08
	Salt Lake	132 KV Sub-Station	132KV	07
			33KV	32
	Salt Lake	132 KV GIS	132KV	07
			33KV	13
	Salt Lake	Stadium 132 KV GIS	132KV	08
			33KV	19
			11KV	17
	New Town 2C	220 KV GIS	220KV	07
			132KV	06
			33KV	21
	Titagarh	132 KV Sub-Station	132KV	10
			33KV	16
			25KV	06
Berhampore Area Office	Amtala	132 KV Sub-Station	132KV	09
			33KV	13
			11KV	15
	Berhampur	132 KV Sub-Station	132KV	11
			33KV	20
	Dhulian	132 KV Sub-Station	132KV	07
			33KV	11
	Lalgola	132 KV Sub-Station	132KV	08
			33KV	12
	Domkal	132 KV GIS	132KV	08
			33KV	15
	Raghunathgonj	132 KV Sub-Station	132KV	11
			33KV	17
	Sagardighi	220 KV GIS	220KV	09
			132KV	09
			33KV	21
Alipurduar Area Office	Alipurduar	220 KV GIS	220KV	07
			132KV	11
			66KV	03
			33KV	13
	Dinhata	132 KV GIS	132KV	08
			33KV	17
	Hamiltongunj	66 KV Sub-Station	66KV	05
			11KV	16
	Kamakhyaguri	132 KV Sub-Station	132KV	05
			33KV	12
			11KV	12
	Hasimara	66 KV Sub-Station	66KV	08
			33KV	07
			11KV	09
	Coochbehar	132 KV Sub-Station	132KV	09
			33KV	21
	Mathabhanga	132 KV GIS	132KV	10
			33KV	15

D. Adhikary 04/06/2025

DIBYENDU ADHIKARY
SE (E) (O&M)-I
W B S E T C L

4/6/2025

SOUMAYA SARKAR
Addl Chief Engineer
Transmission (O&M)-II
WBSETCL

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Area Office	Name of the S/Station		Voltage Level	Number of Bays
Jalpaiguri Area Office	Chalsa	132 KV Sub-Station	132KV	10
			66KV	09
			33KV	12
			11KV	17
	Nagrakata	66 KV Sub-Station	66KV	05
			11KV	15
	Odlabari	66 KV Sub-Station	66KV	06
			33KV	09
			11KV	17
	Birpara	132 KV Sub-Station	132KV	11
			66KV	05
			33KV	12
			11KV	22
	Banarhat	66 KV Sub-Station	66KV	07
			11KV	24
	Maynaguri	132 KV Sub-Station	132KV	13
			33KV	17
			11KV	17
	Mohitnagar	132 KV GIS	132KV	10
			33KV	16
Malda Area Office	M a l d a	132 KV Sub-Station	132KV	11
			33KV	25
			11KV	09
	Khejuriaghat	132 KV GIS	132KV	07
			33KV	16
	Harischandrapur	132 KV GIS	132KV	07
			33KV	19
	Manikchak	132 KV GIS	132KV	09
			33KV	17
	Samsi	132 KV Sub-Station	132KV	07
			33KV	19
			11KV	17
	Gazole	220 KV Sub-Station	220KV	09
			132KV	15
			33KV	21
			11KV	11
Raiganj Area Office	Balurghat	132 KV Sub-Station	132KV	07
			33KV	19
			11KV	11
	Dalkhola	220 KV Sub-Station	220KV	05
			132KV	12
			33KV	12
			11KV	13
	Gangarampur	132 KV Sub-Station	132KV	08
			33KV	19
			11KV	18
	Kushmandi	132 KV GIS	132KV	05
			33KV	19
	Islampur	132 KV Sub-Station	132KV	07
			33KV	18
	Raigunj	132 KV Sub-Station	132KV	09
			33KV	19
			11KV	15
Siliguri Area Office	Darjeeling	132 KV Sub-Station	132KV	05
			33KV	09
	Karseong	132 KV Sub-Station	132KV	05
			33KV	10
	Kalimpong	66 KV Sub-Station	66KV	09
			33KV	06
			11KV	15
	Ujanu	132 KV Sub-Station	132KV	05
			33KV	15
	N. J. P.	220 KV Sub-Station	220KV	10
			132KV	14
			33KV	21
			11KV	13
	N. B. U.	132 KV Sub-Station	132KV	11
			33KV	26
			11KV	22
	Siliguri	132 KV Sub-Station	132KV	06
			33KV	13
New Chanditala 400 KV Area Office	Chanditala	400 KV Sub-Station	400KV	15
			220KV	15
			33KV	02
	Domjur	220 KV Sub-Station	220KV	11
			132KV	13
			33KV	24
			11KV	15
	Jangipara	132 KV Sub-Station	132KV	07
			33KV	10
			11KV	16

D. Adhikary 04/06/2025.
DIBYENDU ADHIKARY
SE (E) (O&M)-I
W B S E T C L

4/6/2025
SOUMAVA SARKAR
Addl Chief Engineer
Transmission (O&M)-II
W B S E T C L

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Area Office	Name of the S/Station		Voltage Level	Number of Bays
Gokarna 400 KV Area Office	Gokarna	400 KV Sub-Station	400KV	13
			220KV	05
	Gokarna	220 KV Sub-Station	220KV	10
			132KV	19
			33KV	21
	Salar	132 KV GIS	132KV	09
			33KV	17
	Kuli	132 KV GIS	132KV	09
			33KV	17
Arambag Area Office	Arambagh	400 KV Sub-Station	400KV	13
			220KV	17
			132KV	16
			33KV	21
	Tarakeswar	132 KV Sub-Station	132KV	11
			33KV	17
			11KV	18
Burdwan Area Office	Kalna	132 KV Sub-Station	132KV	05
			33KV	12
	Katwa	132 KV Sub-Station	132KV	11
			33KV	24
			11KV	17
	Mahachanda	132 KV Sub-Station	132KV	08
			33KV	23
			11KV	17
	Mankar	132 KV Sub-Station	132KV	10
			33KV	19
			11KV	14
	Raina	132 KV Sub-Station	132KV	08
			33KV	21
			11KV	15
	Burdwan	132 KV GIS	132KV	10
			33KV	26
	Satgachia	220 KV Sub-Station	220KV	11
			132KV	16
			33KV	24
			11KV	13
Birbhum Area Office	Bolpur	132 KV Sub-Station	132KV	11
			33KV	23
			11KV	11
	Sadaipur	220 KV Sub-Station	220KV	08
			132KV	12
			33KV	20
	Rampurhat	132 KV Sub-Station	132KV	09
			33KV	19
			11KV	16
	Sainthia	132 KV Sub-Station	132KV	08
			33KV	17
			11KV	19
	Labhpur	132KV GIS	132KV	07
			33KV	17
	Panchami	132KV GIS	132KV	09
			33KV	18
	Bhadrapur	132 KV GIS	132KV	09
			33KV	15
Chandannagar Area Office	Adisaptagram	132 KV Sub-Station	132KV	10
			33KV	24
			25KV	04
			11KV	14
	Belmuri	220 KV Sub-Station	220KV	08
			132KV	09
			33KV	12
			25KV	00
			11KV	15
	Bighati	132 KV Sub-Station	132KV	08
			33KV	19
	Chanditala	132 KV Sub-Station	132KV	09
			33KV	20
			11KV	21
	Dankuni	132 KV TSS	132KV	04
	Khanyan	132 KV Sub-Station	132KV	07
			33KV	14
			11KV	08
	Rishra	220 KV Sub-Station	220KV	09
			132KV	16
			33KV	33
			11KV	19
	Hind Motor	132 KV SW S/Stn.	132KV	02

D. Adhikary 04/06/2025

DIBYENDU ADHIKARY
SE (E) (O&M)-I
W B S E T C L

4/6/2025

SOUMAVA SARKAR
Addl Chief Engineer
Transmission (O&M)-I
WBSETCL

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Area Office	Name of the S/Station		Voltage Level	Number of Bays
Durgapur 400 KV Area Office	Asansol	220 KV Sub-Station	220KV	08
			132KV	11
			33KV	35
	Durgapur	220 KV Sub-Station	220KV	15
			132KV	16
			33KV	01
			11KV	01
	Durgapur	400 KV Sub-Station	400KV	12
			33KV	04
	Mangalpur	220 KV GIS	220KV	07
			33KV	19
	Ukhra	132 KV Sub-Station	132KV	06
			33KV	18
			11KV	13
	Panagarh	132 KV GIS	132KV	10
			33KV	17
Durgapur Area Office	DPL B - Zone	132 KV Sub-Station	132KV	11
			33KV	11
			11KV	21
	DPL BAMUNARA	132 KV Sub-Station	132KV	07
			33KV	15
			11KV	06
	DPL A - Zone	132 KV Sub-Station	132KV	09
			33KV	11
			11KV	08
	DPL C - Zone	132 KV Sub-Station	132KV	06
			33KV	09
	DPL C1 - Zone	132 KV Sub-Station	132KV	07
			33KV	11
			11KV	09
	DPL AB - Zone	220 KV Sub-Station	220KV	09
			132KV	09
			33KV	15
			11KV	07
Bankura Area Office	Bankura	132 KV Sub-Station	132KV	09
			33KV	21
			11KV	13
	Barjora	132 KV Sub-Station	132KV	07
			33KV	13
			11KV	10
	Bishnupur	132 KV Sub-Station	132KV	12
			33KV	17
			11KV	14
	Khatra	132 KV Sub-Station	132KV	05
			33KV	15
	Indus	132 KV GIS	132KV	06
			33KV	19
	New Bishnupur	220 KV Sub-Station	220KV	09
			132KV	17
			33KV	15
			11KV	14
Haldia Area Office	Haldia	132 KV Sub-Station	132KV	15
			33KV	21
			25KV	04
			11KV	14
	Haldia NIZ	132 KV Sub-Station	132KV	12
			33KV	12
			11KV	10
	New Haldia	220 KV Sub-Station	220KV	07
			132KV	12
			33KV	18
Tamluk Area Office	Contai	132 KV Sub-Station	132KV	09
			33KV	16
			11KV	20
	Kolaghat	132 KV Sub-Station	132KV	09
			33KV	17
			11KV	15
	Ramnagar	132 KV GIS	132KV	07
			33KV	15
	Bajkul	132 KV GIS	132KV	09
			33KV	17
	Tamluk	132 KV Sub-Station	132KV	09
			33KV	19
			11KV	11

09/06/2025

DIBYENDU ADHIKARY
SE (E) (O&M)-I
W B S E T C L

4/6/2025

SOUMAYA SARKAR
Addl Chief Engineer
Transmission (O&M)-
W B S E T C L

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Area Office	Name of the S/Station		Voltage Level	Number of Bays
Kharagpur Area Office	Egra	220 KV GIS	220KV	05
			132KV	09
			33KV	24
			11KV	14
	H l z l i	132 KV Sub-Station	132KV	07
			33KV	21
			11KV	18
	Kharagpur	132 KV Sub-Station	132KV	09
			33KV	19
			11KV	11
	Pingla	132 KV Sub-Station	132KV	08
			33KV	21
			11KV	16
	Baliachak	132KV TSS	132KV	02
	Vidyasagar Park	220 KV GIS	220KV	05
			132KV	11
			33KV	16
Kharagpur 400 KV Area Office	Kharagpur	400 KV Sub-Station	400KV	14
			220KV	13
			132KV	08
			33KV	02
	Keshiary	132 KV Sub-Station	132KV	07
			33KV	22
Midnapur Area Office	Birshingha	132 KV Sub-Station	132KV	08
			33KV	21
			11KV	18
	C.K.Road	132 KV Sub-Station	132KV	13
			33KV	17
	Jhargram	132 KV Sub-Station	132KV	10
			33KV	20
			11KV	10
	Goaltor	132 KV Sub-Station	132KV	07
			33KV	36
	Debra	132 KV GIS	132KV	09
			33KV	23
	Midnapur	220 KV Sub-Station	220KV	09
			132KV	17
			33KV	24
Purulia Area Office	Bagmundi	132 KV Sub-Station	132KV	05
			33KV	07
	Purulia	400 KV GI SW S/Stn	400KV	12
			33KV	02
	Purulia	132 KV Sub-Station	132KV	12
			33KV	21
			11KV	15
	Hura	220 KV Sub-Station	220KV	08
			132KV	11
			33KV	07
	Jhalda	132 KV GIS	132KV	07
			33KV	16
	Raghunathpur	132 KV Sub-Station	132KV	07
			33KV	13
			11KV	08
	Manbazar	132 KV GIS	132KV	07
			33KV	15
	TOTAL BAYS IN WBSETCL		400 KV	94
			220 KV	380
			132 KV	1446
			66 KV	57
			33 KV	2783
			25 KV	35
			11 KV SG	1103

04/06/2025
DIBYENDU ADHIKARY
SE (E) (O&M)-I
W B S E T C L

4/6/2025
SOUMAVA SARKAR
Addl Chief Engineer
Transmission (O&M)-II
W B S E T C L

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Unitwise details of Repair & Maintenance Expenses booked for the FY 24-25

(₹ in Crore)

Profit Centre	Amount(Rs i	Consumption of Stores & Spares for Repairs & Maintenance	Buildings	Line Maintanance	Sub - station	Others	TOTAL
FZ OFFICE BANKURA	0.01					0.01	**0.01**
Alipurduar AO	1.82	0.40	0.08	0.43	0.53	0.38	**1.82**
Arambag 400 KV AO	1.61	0.49	0.16	0.04	0.53	0.39	**1.61**
BANKURA AO	2.20	0.74	0.32	0.3	0.75	0.09	**2.20**
Barasat AO	5.41	1.29	2.01	0.87	1.14	0.10	**5.41**
Behala AO	8.39	2.08	1.51	2.34	1.91	0.55	**8.39**
Berhampore AO	3.99	1.27	0.5	0.97	1.09	0.16	**3.99**
BIRBHUM AO	2.36	0.57	0.16	0.34	1.29		**2.36**
Burdwan AO	1.76	0.98	0.11	0.25	0.34	0.08	**1.76**
CE(Communication)	0.27	0.06			0.09	0.12	**0.27**
Central Testing Dept	0.31		0.02			0.29	**0.31**
Chandannagar AO	6.23	1.46	2.12	1	1.49	0.16	**6.23**
Chief Engineer EMD	0.11					0.11	**0.11**
Chief Engineer Tr 1	1.05					1.05	**1.05**
Chief Engineer Tr 2	0.02					0.02	**0.02**
Chinsurah Trans Zone	0.01					0.01	**0.01**
Compilation	1.92					1.92	**1.92**
Corporate HQ	4.81					4.81	**4.81**
DURGAPUR 400 KV AO	4.84	1.31	1.05	0.92	1.54	0.02	**4.84**
DURGAPUR AREA OFFICE	3.41	0.78	0.08	0.1	2.07	0.38	**3.41**
Durgapur Trans Zone	0.11		0.10			0.01	**0.11**
FFZOffice Chinsurah	0.01					0.01	**0.01**
FZ OFFICE BARASAT	0.01					0.01	**0.01**
FZ OFFICE BURDWAN	0.03		0.01			0.02	**0.03**
FZOffice Durgapur	0.03		0.02			0.01	**0.03**
FZOffice I Siliguri	0.01					0.014	**0.01**
FZOffice Kolkata	0.02		0.01			0.007	**0.02**
FZOffice Malda	0.03					0.03	**0.03**
Gokarna 400 KV AO	2.48	0.57	0.07	0.47	0.96	0.41	**2.48**
Haldia AO	1.85	0.4	0.35	0.22	0.66	0.22	**1.85**
HOWRAH AO	6.08	2.68	1.21	0.39	1.65	0.14	**6.08**
Jalpaiguri AO	4.9	0.51	1.88	1.25	1.16	0.1	**4.90**
Jeerat 400 KV AO	7.5	1.71	2.53	0.89	2.25	0.12	**7.50**
Kasba AO	5.64	1.56	0.46	0.46	1.49	1.67	**5.64**
Kharagpur 400KV AO	2.1	0.92	0 294	0.166	0.429	0.295	**2.10**
Kharagpur AO	2.47	1.24	0.13	0.21	0.66	0.23	**2.47**
Kolkata Trans Zone	**0.01**					**0.01**	**0.01**
Krishnanagar AO	2.54	0.64	0.17	0.60	0.99	0.14	**2.54**
MALDA AO	2.24		0.33	0.38	1.44	0.09	**2.24**
Midnapur AO	2.19	0.68	0.051	0.071	0.8	0.59	**2.19**
NChanditala 400KV AO	5.29	0.45	1.43	0.49	2.84	0.08	**5.29**
PURULIA AO	3.34	0.91	0.28	0.24	1.64	0.27	**3.34**
Raiganj AO	3.29	1.14	0.28	0.47	0.82	0.58	**3.29**
S.Load Desp. Centre	1.26		0.37			0.89	**1.26**
Salt Lake AO	3.08	0.94	0.73	0.35	0.92	0.14	**3.08**
Siliguri AO	5.40	0.68	1.38	2.2	1.06	0.08	**5.40**
Siliguri Trans Zone	0.03					0.03	**0.03**
Tamluk AO	1.92	0.73	0.08	0.24	0.38	0.49	**1.92**
	114.39	**27.19**	**20.28**	**16.66**	**32.92**	**17.34**	**114.39**

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

DE & BOSE

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Ph. : 2248 5039 / 2243-4864
E-mail : deandbose1956@gmail.com

1, Garstin Place, Unit 1E, ORBIT
Kolkata - 700 001 ● Phone : 4005 6306
E-mail : desubrata@rediffmail.com

AUDITOR'S CERTIFICATE

We have checked the attached statement of (a) total Circuit Kilometre (CKM) of Transmission Lines (owned by the Company as well as not owned but maintained by the Company) and (b) total number of Transformers and corresponding installed capacity of West Bengal State Electricity Transmission Company Limited as on 31st March,2025 with books, records and fixed assets register of the company produced to us and based on the information and explanation given to us, we certify that the attached statement is in accordance with the records of the Company.

For De & Bose
Chartered Accountants
FRN: 302175E

Dasgupta
CA Tarit Dasgupta-Partner
Membership No. 053380
UDIN: 25053380BMZYEJ2953

Place: Kolkata
Date: 28-08-2025

DE & BOSE * KOLKATA * Chartered Accountants

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

CKM of WBSETCL Transmission Lines as on 31.03.2025			
Details	CKM of Transmission Lines		
	Assets owned by WBSETCL	Assets not owned but maintained by WBSETCL	Total
400 KV	2492.512		2492.512
220 KV	4121.768		4121.768
132 KV	10019.329		10019.329
66 KV	333.000		333.000
Total	16966.609	0.000	16966.609
TOTAL TRANSFORMATION CAPACITY : AS ON 31.03.2023		43244.80 MVA	

04/06/2025

DIBYENDU ADHIKARY
SE (E) (O&M)-I
W B S E T C L

4/6/2025

SOUMAVA SARKAR
Addl Chief Engineer
Transmission (O&M)-II
WBSETCL

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

DETAILS OF TRANSMISSION AND DISTRIBUTION LINES AS ON 31/03/2025

Name of the Utility- West Bengal State Electricity Transmission Co. Ltd

SL No	Nominal Voltage	Length of Line in Km at the beginning of the year			Length of Line in Km added during the year			Total Length of Line in Km at the end of the year				Remarks
		Single Ckt	Double Ckt	Multi Ckt	Single Ckt	Double Ckt	Multi Ckt	Single Ckt	Double Ckt	Multi Ckt	Total	
1	Above 500 KV											
2	500 KV DC											
3	400 KV	963.00	764.76					963.000	764.756		1727.76	
4	230 KV											
5	220 KV	874.50	1588.36			35.273		874.500	1623.634		2498.13	
6	132 KV	2768.60	3358.77	46.11	14.542	167.106		2783.137	3525.880	46.11	6355.13	
7	110 KV											
8	78 KV											
9	66 KV	258.00	37.50					258.000	37.500		295.50	
10	33 KV											
11	22 KV											
12	11 KV											
13	6.6 KV											
14	4.4 KV											
15	3.3 KV											
16	2.2 KV											
17	440/230 V 3 PH/ 1 PH											
18	DC Lines											
19	Any Other											
	Total	**16547.309**		**CKM**	**419.3**		**CKM**	**16966.609**			**CKM**	

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt
WBSETCL

09/06/2025.
DIBYENDU ADHIKARY
SE (E) (O&M)-I
W B S E T C L

4/6/2025
SOUMAVA SARKAR
Addl Chief Engineer
Transmission (O&M)-II
W B S E T C L

Transformers under WBSETCL as on 31.03.2025

Voltage Class Capacity (MVA)	Total No. of Sub-Stations	Different Voltage ratio in use	Capacity in MVA	Number of Transformers	Total capacity in each Voltage Class
400	7	400/220	315	21	6615.00
		220/132	160	9	1440.00
		220/132	100	1	100.00
		132/33	50	3	150.00
220	36	220/132	200	7	1400.00
		220/132	160	79	12640.00
		220/132	150	2	300.00
		220/33	50	7	350.00
		220/33	100	4	400.00
		132/66	20	2	40.00
		132/33	80	6	480.00
		132/33	50	64	3200.00
		132/33	31.5	10	315.00
		132/33	20	6	120.00
		132/25	20	2	40.00
		132/25	12.5	1	12.50
		33/11	10	23	230.00
		33/11	6.3	20	126.00
		33/11	5	2	10.00
132	115	132/66	31.5	4	126.00
		132/66	20	0	0.00
		132/33	80	6	480.00
		132/33	50	217	10850.00
		132/33	31.5	59	1858.50
		132/33	30	2	60.00
		132/33	20	7	140.00
		132/33	12.5	2	25.00
		132/25	30.24	0	0.00
		132/25	20	6	120.00
		132/25	12.5	2	25.00
		132/25	7.5	2	15.00
		132/11	31.5	3	94.50
		132/11	20	0	0.00
		66/11	6.3	0	0.00
		66/11	5	0	0.00
		33/11	10	87	870.00
		33/11	6.3	64	403.20
		33/11	5	3	15.00
66	6	66/33	7.5	0	0.00
		66/33	10	7	70.00
		66/33/11	5	0	0.00
		66/33	5	0	0.00
		66/11	10	4	40.00
		66/11	6.3	7	44.10
		66/11	5	8	40.00
		66/11	4	0	0.00
		33/11	6.3	0	0.00
		33/11	5	0	0.00
164 Nos Sub-Stations		(Including 3 no switching sub-station)		759	43244.80

D. Adhikary 04/06/2025

DIBYENDU ADHIKARY
SE (E) (O&M)-I
WBSETCL

Soumaya 4/6/2025

SOUMAYA SARKAR
Addl Chief Engineer
Transmission (O&M)-I
WBSETCL

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Annexure-7

Penalty

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

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Details of expenditure incurred on account of the following during the Financial Year 2024-25

Sl. No.	Particulars	Amount
1	Penalty, fine and compensation paid under Electricity Act, 2003	NIL
2	Any fine, Penalty and compensation in any other statue other than Electricity Act, 2003	NIL
3	List of expenditure arisen on account of penalty, fine and compensation due to non-compliance of any statute or statutory order	NIL

Kolkata
Date:

D. Chattopadhyay
General Manager (F&A)
WBSETCL

General Manager (F&A)

Auditor's Certificate

We have checked the above statement with books and records of the Company produced to us and based on the information and explanation given to us we certify that the above statement is in accordance with the records of the Company.

For DE & BOSE
Chartered Accountants
Firm Registration No.: 302175E

Paromita Basak

(CA. Paromita Basak)
Partner, M. No. 311803
UDIN: 25311803BNFVQM6522

Kolkata
Date: 27.08.2025

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Annexure-8

Cost Benefit Analysis

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Details of the Assets Capitalized in FY 2024-25

Sl. No	Details of Assets	Investment Approval Details	Description of Assets	Asset Capitalized in 2024-25 (In Crore)	COD Status	Entire Asset put in use or not	Benefit projected	Benefit Achieved after implementation
1	Assets of Projects capitalized in 2024-25 against the In-principle approval accorded by the WBERC (A separate petition for Final Project Cost Approval for these Assets has been submitted before the Hon'ble WBERC)	i) OA-316/19-20 dated 07.08.2020	Gaighata 132 kV GIS & ATS	865.90	Commissioned	Yes	System Reliability, New Connection, Transf. Capacity Augmentation, Upgradation of Tr. Line, Sub Stn Beautification, Const. of Control Room, Const. of Boundary Wall, Deposit Work, Const. of Office Building, Const. of Quarter,Const. of Store Shed, Emergency Requirement , Reactive Power Compensation etc.	Adequate, Reliable and Quality power supply in various district of the State and cope up future load growth in this vicinity maintaining proper voltage profile.
			D/C LILO of Jeerat-Ashokenagar 132 KV D/C Line at Gaighata 132 KV GIS					
		ii) OA-318/19-20 dated 07.07.2020	Construction of 2 nos. 132 KV Line bays (AIS) at Kharagpur WBIDC 132 KV Sub Stn.					
			Construction of 132 KV D/C line between Midnapur-Vidyasagar Park and Midnapur-Kharagpur WBIDC to Kharagpur WBIDC SS.					
		iii) OA-318/19-20 dated 07.07.2020	2 Nos. 220 KV feeder baya at Krishnanagar 220 KV Sub Stn for D/C connectivity with Jeerat 400 KV Sub Stn.					
		iv) OA-426/22-23 dated 20.02.2023	132 KV D/C line (with HTLS) from CK Road 132 KV to Goaltore 132 KV Sub Stn					
			2 Nos. 132 KV AIS bays at CK Road 132 KV Sub Stn					
			Establishment of 132 KV D/C connectivity between Midnapur and CK Road Sub Stns.					
			Establishment of 132 KV D/C connectivity between Bishnupur and CK Road Sub Stns.					
		v) OA-332/19-20 dated 27.01.2021	Upgradation of Food Park 132KV to 220 KV GIS					
			D/C LILO of KTPP-Howrah 220 KV D/C Line at Food Park GIS Sub Stn					
		vi) OA-343/20-21 dated 28.01.2021	Chapra 132KV GIS & ATS					
			D/C LILO of Krishnanagar-Debogram line at Chapra 132 KV GIS Sub Stn					
		vii) OA-426/22-23 dated 20.02.2023	Manikchak 132KV GIS & ATS					
			132 KV D/C line from Malda(PG) 400 KV to Manikchak 132 KV Sub Stn.					
		viii) OA-384/21-22 dated 05.10.2023	Construction of Durgapur AB Zone 132 KV SS to 220 KV GIS					
			D/C LILO of Durgapur-DPL(U#8) 220 KV D/C Line at AB Zone					
			132 KV S/C line from Durgapur C Zone to C1 Zone SS					
			132 KV D/C Line with HTLS conductor from AB Zone 220/132 KV to establish S/C connectivity with existing DPL U#7 and existing B Zone.					
			Construction of 132 KV Tower(s) to establish 132 KV D/C connectivity between AB Zone & B Zone utilizing existing lines.					
		ix) OA-316/19-20 dated 07.08.2020	Construction of Nilganj 132KV GIS & ATS					
			Diversion of existing O/H 33 KV, 11 KV & LT lines & conversion of the same to UG cable.					
			132 KV M/C line for D/C LILO of Jeerat-Mohispota 132 KV D/C line at Nilganj SS					
			132 KV M/C line for D/C LILO of Dharampur-Titagarh 132 KV D/C line(with HTLS conductor)at Nilganj SS					
		x) OA-125/11-12 dated 25.05.2012	132 KV D/C Line for D/C & M/C Tower from Kharagpur 400 KV SS to Jhargram 132 KV SS					
			2 No. 132 KV bays at Jhargram 132 KV SS					
			UG Part: Laying of 132 KV UG cable within Kharagpur 400 KV SS for 132 KV D/C Kharagpur-Jhargram.					
		xi) OA-318/19-20 dated 07.07.2020	LILO of 220 KV D/C STPS- J K Nagar Line at Asansol 220 KV SS					
		xii) Petition for In-Principle approval of the WBERC submitted on 13.05.2024. Approval of the Commission pending.	Construction of Goaltore 132/33KV Substation with 2 nos. 132KV Feeder Bays, 3x50MVA 132/33KV Transformers, 28nos. 33KV					
2	Assets Capitalized through Small schemes	NA		**174.85**				
3	Grant Funded Assets	NA		**4.13**				
4	Asset Capitalized by SLDC			**10.31**				
	Total			**1055.19**				

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(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Annexure-9

Fixed Asset Register Summary

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

DE & BOSE

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Kolkata - 700 001
Phone : 4005 6306 / 2243 4864
E-mail : desubrata@rediffmail.com

Auditor's Certificate

We have verified the books of account and relevant records of M/s West Bengal State Electricity Transmission Company Limited having its Registered Office Bidyut Bhavan, Sector-II, Bidhannagar, Kolkata-700091 and certify that enclosed "**Asset Register Summary**" has been compiled and presented in accordance '**Annexure-10**' of West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) (Fourth Amendment) Regulations, 2023 Gazette No. 76/WBERC dtd 13th March,2023. We further certify that, the said "Asset Register Summary" is in agreement with, and is appropriately reconciled to, Note 1 – "Property, Plant and Equipment and Capital Work-in-Progress" forming part of the Ind AS Financial Statements of the Company for the year ended 31st March 2025.

For DE & BOSE
Chartered Accountants
Firm Registration No.: 302175E

DE & BOSE Kolkata Chartered Accounts

Paromita Basak

(CA Paromita Basak)
Partner, M. No. 311803
UDIN:25311803BNFVQT2345

Kolkata
Date: 25.11.2025

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Asset Register Summary as on 31.03.2025
Assets after cut-off date:

A	Type of Asset (as categorized in Annexure-A1 of this Regulation)		Building	Freehold Land	Furniture & Fixture	Intangible Assets	Leasehold Land	Lines and Cables	Office Equipment	Other Civil Works	Plant & Machinery	Spare	Vehicle	Total
			(Rs. in lakh)											
B	Opening Gross Value of Asset as on 01st April of the FY 2024-25													
	Assets fully Depreciated (90%)	B1	117.01	-	284.27	186.83	1.86	57,407.96	1,067.98	-	24,370.45	-	60.20	83,496.58
	Assets Depreciated 70% or more but less than 90%	B2	153.90	-	123.23	9.79	-	54,027.83	509.14	-	28,130.82	-	-	82,954.71
	Assets Depreciated less than 70%	B3	39,920.57	6,609.15	892.15	478.27	7,195.90	7,05,500.56	5,507.62	23,054.87	4,36,705.21	122.26	-	12,25,986.56
	Total	B=B1+B2+B3	40,191.48	6,609.15	1,299.66	674.89	7,197.76	8,16,936.36	7,084.74	23,054.87	4,89,206.47	122.26	60.20	13,92,437.84
	Opening Gross Value Assets													
	Opened in the 70%-90% range, closed at 90%*	(i)	20.74		52.01	-		1,097.26	336.09		3,942.10	-	-	5,448.20
	Opened in the 70% range, closed at 70%-90%	(ii)	8.96		30.96	458.18		65,124.93	278.42		2,983.46	-	-	68,884.91
C	Gross Value of Assets de-commissioned during the FY 2024-25													
	Assets fully Depreciated (90%)	C1	-	-	-	-	-	-	-	-	-	-	-	-
	Assets Depreciated 70% or more but less than 90%	C2	-	-	-	-	-	-	-	-	-	-	-	-
	Assets Depreciated less than 70%	C3	-	-	-	-	-					-	-	-
	Total	C=C1+C2+C3	-	-	-	-	-					-	-	-
D	Gross Value of Addition of Asset Added during the year	D	7,160.24	611.69	228.56	862.95	2.77	41,308.50	1,540.15	803.06	52,995.91	5.33	-	1,05,519.15
E	Total Gross Value at the end of the FY 2024-25													
	Assets fully Depreciated (90%)	E1=B + (i) - C1+(iii)	137.75	-	336.28	186.83	1.86	58,505.22	1,404.07	-	28,312.55	-	60.20	88,944.77
	Assets Depreciated 70% or more but less than 90%	E2=B2+(ii)-(i) - C2	142.11	-	102.18	467.97	-	1,18,055.50	451.47	-	27,172.18	-	-	1,46,391.42
	Assets Depreciated less than 70%	E3=B3 - (ii)-(iii)- C3 + D	47,071.86	7,220.84	1,089.75	883.03	7,198.67	6,81,684.13	6,769.35	23,857.93	4,86,717.66	127.59	-	12,62,620.81
	Total	E=E1+E2+E3	47,351.73	7,220.84	1,528.22	1,537.84	7,200.53	8,58,244.85	8,624.89	23,857.93	5,42,202.38	127.59	60.20	14,97,957.00
F	Accumulated Depreciation of the opening Assets													
	Assets Depreciated up to 90%	F1	105.31	-	255.85	168.15	1.86	51,667.17	961.18	-	21,933.40	-	54.18	75,147.10
	Assets Depreciated 70% or more but less than 90%	F2	112.46	-	97.87	6.92	-	40,570.58	408.03	-	21,931.66	-	-	63,127.52
	Assets Depreciated less than 70%	F3	8,679.53	-	294.63	313.95	593.92	1,84,846.21	1,503.33	4,461.98	1,14,272.05	36.57	-	3,15,002.19
	Total	F=F1+F2+F3	8,897.30	-	648.35	489.04	595.78	2,77,083.96	2,872.54	4,461.98	1,58,137.11	36.57	54.18	4,53,276.81
	Accumulated Depreciation of the opening Assets (Interchabge in Change in Category during the year)													
	- Opened in the 70%-90% range, closed at 90%	(iv)	18.67	-	46.81	-	-	987.54	302.48	-	3,547.89	-	-	4,903.38
	- Opened in the 70% range, closed at 70%-90%	(v)	6.42	-	22.39	375.47	-	46,587.33	209.25	-	2,143.71	-	-	49,344.58
G	Adjustment during the FY 2024-25 of Accumulated Depreciation of de-commissioned Assets as on date of de-commissioning													
	Assets fully Depreciated (90%)	G1	-	-	-	-	-	-	-	-	-	-	-	-
	Assets Depreciated 70% or more but less than 90%	G2	-	-	-	-	-	-	-	-	-	-	-	-
	Assets Depreciated less than 70%	G3	-	-	-	-	-	-	-	-	-	-	-	-
	Total	G=G1+G2+G3	-	-	-	-	-	-	-	-	-	-	-	-
H	Depreciation during the year 2024-25													
	Asset dep 90%	H1	0.73		2.55	-	-	27.85	21.58	-	154.79	-	-	207.50
	Assets Depreciated 70% or more but less than 90%	H2	2.45		6.13	66.87	-	3,360.33	46.44	-	1,010.84	-	-	4,493.07
	Assets Depreciated less than 70%	H3	1,385.34		54.52	2.87	240.33	33,779.13	421.25	769.47	23,106.26	6.45	-	59,765.61
	On Asset Added during the year 2024-25	H4	87.97	-	6.20	1.56	0.04	1,024.05	67.58	7.89	1,271.73	0.19	-	2,467.21
	Total During the year	H=H1+H2+H3+H4	1,476.49	-	69.40	71.31	240.37	38,191.37	556.85	777.36	25,543.62	6.63	-	66,933.39
I	Closing Balance of Accumulated Depreciation													
	Assets Depreciated up to 90%	I1=F1+(iv)+(vi)-G1+H1	124.70	-	305.21	168.15	1.86	52,682.55	1,285.24	-	25,636.08	-	54.18	80,257.98
	Assets Depreciated 70% or more but less than 90%	I2=(F2 +(v) - (iv) - G2) +H2	102.66	-	79.59	449.27	-	89,530.71	361.24	-	21,538.32	-	-	1,12,061.79
	Assets Depreciated less than 70%	I3=(E3 +(v) - G3) + H3+H4	10,146.43	-	332.95	-57.08	834.29	1,73,062.06	1,782.91	5,239.34	1,36,506.33	43.20	-	3,27,890.43
	Total	I=I1+I2+I3	10,373.79	-	717.75	560.34	836.15	3,15,275.32	3,429.40	5,239.34	1,83,680.73	43.20	54.18	5,20,210.20
J	Net Book Value as on last date of the financial year													-
	Assets fully Depreciated (90%)	J1= E1 - I1	13.05	-	31.08	18.68	-	5,822.67	118.83	-	2,676.47	-	6.02	8,686.79
	Assets Depreciated 70% or more but less than 90%	J2=E2 - I2	39.46	-	22.59	18.70	-	28,524.79	90.23	-	5,633.86	-	-	34,329.63
	Assets Depreciated less than 70%	J3=E3 - I3	36,925.43	7,220.84	756.80	940.11	6,364.38	5,08,622.07	4,986.44	18,618.59	3,50,211.33	84.39	-	9,34,730.38
	Total	J=J1+J2+J3	36,977.94	7,220.84	810.47	977.49	6,364.38	5,42,969.53	5,195.49	18,618.59	3,58,521.66	84.39	6.02	9,77,746.80

SL No	Particulars	As on Last Date of the Financial Year (Rs in Lakh)	Depreciation for the year on such Assets (Rs in Lakh)
1	Gross Value of Fixed Asset created out of consumer contribution	413.00	2467.21
2	Gross Value of Fixed Asset created out of Government grant, etc		
3	Gross Value of Fixed Asset where investment approval is not required in terms of Tariff Regulations	17485	
4	Gross Value of Fixed Assets for which final project cost approval under regulation 2.8.5 has been obtained	86590	
5	Asset Capitalised by SLDC Fund	1031.00	
6	Gross Value of Fixed Assets which are partly commissioned or for which final project cost approval under regulation 2.8.5 pending	0.00	
	Total GFA (1 to 6)	**105519.00**	**2467.21**

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(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

DE & BOSE
Kolkata
Chartered Accountants

Annexure-10

Reconciliation Statement for APR FY 2024-25

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

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	As per Audited Annual Accounts			Form E(T)	
Particulars	Heading	As depicted in P&L	Reference	Heading	Amount
Employee Cost	Salaries	31,670.00			
	Terminal Benefits(Contribution to PF & other funds)	12,913.58			
	Staff welfare espenses	348.16	Note 20	Employees Cost - Form 1.17 (h)	30,140.39
	Less: Amount Capitalised	6,512.19			
	Gross Employees Cost	**38,419.54**			
	Less:Adj of Other Comprehensive Income	**8,278.89**	Sl VIII (A) of P/L		
	Net Employees Cost	**30,140.65**		**Net Employees Cost**	**30,140.39**
	Add: Director Fees	13.23	Included in Other Expenses of Note 23 (Auditor's certificate enclosed)	Add: Director Fees	13.23
	Total	***30,153.88***		***Total***	***30,153.62***
Operation and Maintenance Expenses	Repairs and Maintenance				
	- Plant and Machinery	*7,982.60*			
	- Buildings	*2,376.19*			
	- Others	*1,081.20*			
	Rent	*68.72*			
	Security Expenses	2,927.20			
	Consultancy Charges	99.66	Included in Other Expenses of Note 23	Operation and Maintenance charges- Form 1.13	18,157.13
	Travelling and Conveyance Expenses	272.69			
	Vehicle Running Expenses	1,665.82			
	Advertisements	*52.59*			
	Other Expenses	2,009.13			
	Less: Director Fees (Claimed with Employees Cost)	*13.23*			
	Less: Expenses Capitalised	365.20			
	Total	***18,157.38***		***Total***	***18,157.13***
Statutory Charges	Rates and Taxes	252.04			
	License Fees	288.95	Included in Other Expenses of Note 23	Statutory Charges- Form 1.17(e)	665.72
	Fees for Filing Petitions	124.73			
	Total	665.72		***Total***	***665.72***
	Other Charges Payable				
Other Expenses if any	Transmission Charges	1,380.03			
	ULDC Charges	141.89	Included in Other Expenses of Note 23	Others if any to be specified	1,537.92
	ERPC Charges	16.00			
	Sub-Total	1,537.92		Sub-Total	1,537.92
	Rebate to IPCL	-	Note 18.2	Rebate to IPCL	-
				APR Adjustments	-
	Income Tax				
Income Tax	Income Tax as per Cash Flow Statement	15,178.48	P&L	Income Tax	15,245.60
	Depreciation				
Depreciation	Depreciation and Related Debits	66,933.39	Note 22	Depreciation	66,933.39

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

	Financing Cost				
Interest and Finance Charges	Net Interest Expense			Net Interest Expense	
	a)Interest on Capital Loan	32,312.77	Note 20	Interest Claimed (Considering Interest Capitalized)	34,806.58
	b)Interest on Working Capital Loan	406.75		Interest on Working Capital Loan	406.75
	Sub-Total Interest	32,719.52	Note 21	Sub-Total --- A	35,213.33
	Other interest Expenses	14.68	Note 21	Other Borrowing Costs (incl Gurantee Charges)	14.68
	Less: Amounts Capitalized during the Year	4,125.11	Note 21	Less: Interest Capitalized during the Year	4,125.11
	Total	***28,609.09***		***Total***	31,102.90
Other Income	***Other Incomes***				
	Interest on FD	2,472.40	Note 19	Interest on FDs against SLDC	1,301.62
				Interest on Other FDs	270.55
				Others	900.23
	Sub-total	2,472.40		Sub-Total	2,472.40
	Other Non-operating Income	9,625.79	Note 19	Other Non-operating Income	9,625.79
	Total	12,098.20		Total	12,098.20
Revenue from Operations	STOA Charges	48,672.05	Note 18	STOA Charges	48,672.05
SLDC Handling Charges	Scheduling Charges and SLDC Charges	2,801.03	Note 18	Scheduling Charges and SLDC Charges	2,801.03

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(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Colly-B

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

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Annexure-11

Table 5: Statement of amount provided, and Contributions made to Terminal Benefit Funds for FY 2024-25

		Rs. In Lakh
	Derivatives	**WBSETCL**
Pension Trust		
Balance due as on 01.04.2024	A	765.12
Provided for in A/Cs as per Actuarial Valuation as on 31.03.2025	B	1851.81
Amount paid during 2024-25 after completion of audit of the accounts for 2023-24	C	765.12
Amount to be paid to Trust as per Actuarial Valuation for 2024-25	D=A+B-C	**1851.81**
Amount paid during 2024-25	D	1.73
Amount paid after completion of audit of the accounts for 2024-25	E	1850.08
Sub-total of Amount paid to Trust within scheduled date	F=D+E	**1851.81**
Balance due for payment as on 30.09.2025	G=C- F	0.00
Gratuity Trust		
Balance due as on 01.04.2024	A	888.82
Provided for in A/Cs as per Actuarial Valuation as on 31.03.2025	B	535.04
Amount paid during 2024-25 after completion of audit of the accounts for 2023-24	C	888.82
Amount to be paid to Trust as per Actuarial Valuation for 2024-25	D=A+B-C	**535.04**
Amount paid after completion of audit of the accounts for 2024-25	E	535.04
Sub-total of Amount paid to Trust within scheduled date	F=D+E	535.04
Balance due for payment as on 30.09.2025	G=C- F	0.00

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Annexure-12

Availability SLDC

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

For issuance of Note Sheet 576
ACE (RAC) / WBSETCL / LR/
Dated 6.5.25

WEST BENGAL STATE ELECTRICITY TRANSMISSON COMPANY LIMITED

(A Government of West Bengal Enterprise)

CE/SLDC/ 19
Date 6/5/25.

NOTE SHEET

Sub: Requirement of System Availability Certificate for 2024-25.

This is to be informed that finding Annual Availability of WBSETCL System for the Financial Year 2024-25 is essential to claim incentive through Annual Performance Review (APR) submission as per Regulation 8 of WBERC (Terms and Conditions of Tariff) Regulations, 2011.

The Chief Engineer, SLDC is therefore requested to provide a certificate like previous years declaring the Annual Availability of WBSETCL System for the FY 2024-25 with details of calculation.

Note is directly placed in the absence of the C.E, R & C.

Enclo: System Availability for 2023-24.

Date: 06.05.2025.

06.05.2025.
ACE, RAC

C.E, SLDC

Ace-II

CE, SLDC

6/5/25

Annual system availability is calculated for the Financial Year 2024-25, which has come 99.94 %.

21-05-25
ACE/SLDC

CE: R&C

placed for n/a please.

22/5/25

ACE/R&C

May please see.

23/05/25

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

SYSTEM AVILABILITY CALCULATION FOR THE YEAR 2024-25

400 Kv Lines	**= 26 Nos.**
220 Kv Lines	**= 113 Nos.**
132 Kv Lines	**= 363 Nos.**
66 Kv Lines	**= 14 Nos.**
Total no. of EHT Lines	= 516 Nos.
Total No. of EHV transformers	= **560** Nos.
Total No of Bus reactors	= 13 Nos.

A) Availability

1. 400 Kv Lines: Outage Period =179.13 Hrs.
   Availability = [(8760*26) -179.13] / (8760*26)
   = 0.9992

2. 220 Kv Lines: Outage Period =659.12 Hrs.
   Availability = [(8760*113)- 659.12] / (8760*113)
   = 0.9993

3. 132 Kv Lines: Outage Period =1913.13 Hrs.
   Availability = [(8760*363)- 1913.13] / (8760*363)
   = 0.9994

4. 66 Kv Lines: Outage Period = 192.53 Hrs.
   Availability = [(8760*14)- 192.53] / (8760*14)
   = 0.9984

Average Availability of total 519 nos.of EHT lines: =
[(0.9992 *26) + (0.9993 *113) + (0.9994 *363) + (0. 9984 *14] /
[26+113+363+14]
= [25.9792+112.9209 +362.7822 + 13.9776] / 516=515.6599/516=**0.9993**

B) Availability

EHT transformers: Outage Period = 2835.47 hrs
Availability = [(8760*560) – 2835.47] / (8760*560)
= **0. 9994**

C) Availability

Bus Reactors: Outage Period = NIL Hrs
Availability = [(8760*13)-0) / (8760*13)
= **1**

WBSETCL System Availability: [{(516 * 0.9993)+ (560 * 0.9994) + (13*1)} /
(516 +560 + 13)] X 100
= {(515.6388 + 559.6640 +13) / 1089} X 100
= **99.94%**

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

New Sub-stations in 2024-25:

1. 132KV GAIGHATA GIS.
2. 132KV GOALTOUR GIS.
3. 220KV FOOD PARK. (Upgradation)
4. 132KV CHAPRA GIS.
5. 132KV NILGANJ GIS.
6. 132KV MANIKCHAK GIS.
7. 220KV AB ZONE GIS. (Upgradation)
8. 132KV SILICON VALLEY GIS.

Name of sub-stn / new configured line description	Connected line	Previously associated line no's	Net line added in no's
132KV JEERAT-GAIGHATA D/C & 132KV GAIGHATA-ASHOKNAGAR D/C (132KV JRT-ASKNAGAR D/C LILO AT GAIGHATA)	4	2	2
132KV CK ROAD-GOALTOUR D/C	2	0	2
220KV KTPP-FOOD PARK D/C & 220KV FOOD PARK-JANGALPUR D/C (220KV KTPP-JANGALPUR D/C LILO AT FOOD PARK)	4	2	2
132KV KRISHNAGAR-CHAPRA D/C & 132KV CHAPRA-DEBGRAM D/C (132KV KRISHNAGAR-DEBGRAM D/C LILO AT CHAPRA)	4	2	2
132KV JEERAT-NILGANJ D/C & 132KV NILGANJ-MOHISPOTA D/C (132KV JRT-MOHISPOTA D/C LILO AT NILGANJ)	4	2	2
132KV MALDA (PG)-MANIKCHAK D/C	2	0	2
220KV DPL-AB ZONE D/C & AB ZONE-DGP CKT (220KV DGP-DPL#1 LILO AT AB ZONE)	3	1	2
132KV AB ZONE-A ZONE CKT,132KV AB ZONE-B ZONE D/C	3	0	3
132KV AB ZONE-DPL CKT	1	0	1
132KV N.TOWN AAI-SILICON VALLEY S/C	1	0	1
132KV KGP-JHARGRAM D/C	2	0	2

1. 400 KV line added = 00 nos.
2. 220 KV line added = 4 nos.
3. 132 KV Line added = 17 nos.
4. 66 KV Line added = 00 nos.
5. Transformers added = 20 nos.
6. Reactor added= 00 nos.

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt,
WBSETCL

Annexure-13

No. of employee/ CKM

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

West Bengal State Electricity Transmission Company Limited

(A Government of West Bengal Enterprise)

WBSETCL

Certificate no:

Statement of Casual Manpower engaged in different field of activity which is outsourced as on 31.03.2025

SL No	Particulars	Outsourced	Own Employee	Total
1	Sweeper	201	0	201
2	Mali	57	0	57
3	Pump Operator	9	0	9
4	Security Service	1402	0	1402
5	Unskilled Manpower	19	0	19
	Total	1688	0	1688

Place: - Kolkata

Date:

27/8/25

(Sujoy Goswami)
General Manager (HR&A)
Training, Planning & Allied Services

Auditor Certificate

We have checked the above statement with the books and records of the company produced to us based on the information and explanation given to us. We certify that above statement is in accordance with the records of the company.

For DE & Bose
Chartered Accountants
(FRN-302175E)

Tarit Gupta

(CA Tarit Dasgupta)
Partner
Membership No. 053380
UDIN: 25053380BMZYEI5537

Place: -Kolkata
Date: 28-08-2025

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Statement of Casual Manpower engaged in different field activity which is outsourced as on 31.03.2025				
SL no.	Particulars	Outsourced	Own Employee	Total
1	Sweeper	201	0	201
2	Mali	57	0	57
3	Pump Operator	9	0	9
4	Security Services	1402	0	1402
5	Unskilled Manpower	19	0	19
Total		**1688**	**0**	**1688**

26.08.25

CHIRANJIT GHOSH
MANAGER (HR&A)
CORPORATE HR&A DEPTT.

26/08/25

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

WBSETCL

West Bengal State Electricity Transmission Co. Ltd.
(A Govt. Of West Bengal Enterprise)
Office of the General Manager (HR&A), TP&AS
Registered Office: Vidyut Bhavan, Block–DJ, Sector–II, Bidhannagar, Kolkata–700091

SUB: MANPOWER STRENGTH OF WBSETCL AS ON 31.03.2025

Sl. No.	Name of the Department	I		II		III		IV		Total	
		Sanctioned	Existing	Sanctioned	Existing	Sanctioned	Existing	Sanctioned	Existing	Sanctioned	Existing
1	Corporate	117	106	12	6	74	61	30	2	233	175
2	O&M Department	704	613	711	456	2330	1163	630	13	4375	2245
3	Projects Department	160	86	22	31	117	47	17	1	316	165
4	SLDC	39	30	6	1	9	15	3	0	57	46
5	Testing Department	74	43	5	9	56	27	20	0	155	79
6	Communication Department	24	15	17	6	16	24	4	0	61	45
7	On Deputation to Dept. of Power & NES and WB Electricity Regulatory Commission	0	1	0	1	0	0	0	0	0	2
Total		**1118**	**894**	**773**	**510**	**2602**	**1337**	**704**	**16**	**5197**	**2757**

Employee Strength during ~~2024-25~~ 2024-25	As on 01.04.24	As on 01.05.24	As on 01.06.24	As on 01.07.24	As on 01.08.24	As on 01.09.24	As on 01.10.24	As on 01.11.24	As on 01.12.24	As on 01.01.25	As on 01.02.25	As on 01.03.25
	2781	**2776**	**2775**	**2778**	**2778**	**2776**	**2774**	**2772**	**2770**	**2762**	**2759**	**2757**

06.05.25

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

TELEPHONE/ FAX: (033) 2334 5879 E-Mail ID: wbsetclgmhra.tpas@gmail.com
CIN: U40109WB2007SGC113474, Website: www.wbsetcl.in

Annexure-14

Depreciation for FY 2024-25

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

DE & BOSE

8/2, Kiran Sankar Roy Road, 2nd Floor
Room No. 1 & 18, Kolkata - 700 001
Ph. : 2248 5039 / 2243-4864
E-mail : deandbose1956@gmail.com

1, Garstin Place, Unit 1E, ORBIT
Kolkata - 700 001 ● Phone : 4005 6306
E-mail : desubrata@rediffmail.com

Auditor's Certificate

We have verified the books of account and records of M/s West Bengal State Electricity Transmission Company Limited having its Registered Office Bidyut Bhavan, Sector-II, Bidhannagar, Kolkata-700091 and certify that Depreciation of ₹**66933.39** Lakhs as shown under Note 22 – "Depreciation Expenses" Ind AS Financial Statements for the year ended 31st March, 2025, has been computed as per Regulation 5.6.2 (ii) & 1.2.1 (cxv)(A) of West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) (Fourth Amendment) Regulations, 2023 Gazzette No. 76/WBERC dtd 13th March,2023.

Detailed breakup of the same is as follows: -

	Depreciation Expenses	**2024-25** ₹ in Lakh	**2024-25** ₹ in Lakh	**2024-25** ₹ in Lakh
	On Opening Balance as on 01.04.2024	**GFA**	**Depreciation**	
	- For the part yet to reach 70 % of Total Cost Depreciated at the rate prescribed in the Annexure - A(I) of the referred notification	1225986.56	62037.78	
	- For the part already reached 70 % of Total Cost depreciable value spread over balance useful life as per Annexure – A(II) of the referred notification	82954.71	2428.40	
	- For Assets fully Depreciated	83496.58	0	
	Sub total – [A]	**1392437.85**		**64466.18**
	On Addition made during FY 2024-25 - Depreciated at the rate prescribed in the Annexure - A(I) of the referred notification	105519.15	2467.21	
	Sub total – [B]	**105519.15**		**2467.21**
	Total **[C = A + B]**	**1497957.00**		**66933.39**

For DE & BOSE
Chartered Accountants
Firm Registration No.: 302175E

Paromila Basak

(CA Paromita Basak)
Partner, M. No. 311803
UDIN: 25311803BNFVQR2374

Kolkata

Date: 10.10.2025

DE & BOSE * KOLKATA * Chartered Accountants

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Annexure-15

Copies of Fixed Deposit Certificates

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

केनरा बैंक Canara Bank

डी.पी. कोड
D.P. Code

क्रमांक
Sl. No. 2021 SN
387566

प्रधान कार्यालय, 112, जे सी रोड, बेंगलूर
HEAD OFFICE : 112, J.C. ROAD, BANGALORE

जमा रसीद
Deposit Receipt

KDR - NON CALLABLE DEPOSIT

Received From

1. Messrs. WEST BENGAL STATE ELECTRICITY TRANSMISSI
2.
3.

VIDYUT BHAVAN 9TH FLOOR BLOCK C

BLOCK DJ

BIDHAN NAGAR

KOLKATA

the sum of (in words) RUPEES SEVENTY ONE CRORE TWENTY LAKH FIFTY FOUR THOUSAND FOUR HUNDRED FORTY SEVEN ONLY

Condition of Repayment:

Branch	:KOLLCB-2560
Date of Deposit	: 15/04/2024
Customer ID	: 95482267
Account No	: 145000484184 / 1
D.O.B (if minor)	:
Nomination Regd	: NO
Nominee ID	:
Pan Number	: AAACW6952G
Nominee	:
Annualised Interest Yield	7.98%
Remarks	: NO PREMATURE CLOSURE AND NO AUTO RENEWAL.

Value Date	Deposit Amount	Deposit Period	Rate of Interest (%) p.a	Total Interest	Maturity Date	Maturity Amount
15/04/2024	INR71,20,54,447.00	12 Months 0 Days	7.75%	INR5,68,08,827.00	15/04/2025	INR76,88,63,274.00

The total interest payable and maturity amount/part withdrawal mentioned herein are subject to TDS, as applicable from time to time. FCNR/NRE deposits will be automatically renewed only once. Please see on reverse for important information on domestic deposits. For important information on NRE/FCNR/RFC Deposits, please visit our corporate website www.canarabank.com

For Canara Bank

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Signature of Partner(s)
Counter

Canara Bank

Proposal No. / प्रस्ताव सं.
D.P. Code

Supervisor

Scroll No. / क्रमांक
Sl. No. 2024 SN
387580

मुख्य कार्यालय, 112, जे सी रोड, बेंगलूरु
HEAD OFFICE : 112, J.C. ROAD, BANGALORE

जमा रसीद
Deposit Receipt

KAMADHENU DEPOSIT GENERAL

Received From
1. M/s (WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED
2
3

VIDYUT BHAVAN 9TH FLOOR BLOCK C
BLOCK DP
BIDHAN NAGAR
KOLKATA

Rs. (in words) RUPEES FORTY FOUR CRORE TWENTY TWO LAKH FORTY THOUSAND FOUR HUNDRED SEVENTY TWO ONLY

Conditions of Repayment:

Branch	: KOLDOB-2560
Date of Deposit	: 09/07/2024
Customer ID	: 95482267
Account No	: 140154115363/2
D.O.B (if minor)	:
Nomination Regd	: NO
Nominee ID	:
Pan Number	: AAACW6952G
Nominee	:
Annualised Interest Yield	: 7.93%
Remarks	:

Value Date	Deposit Amount	Deposit Period	Rate of Interest (%) p.a	Total Interest	Maturity Date	Maturity Amount
09/07/2024	INR44,22,40,472.00	12 Months 0 Days	7.70%	INR3,50,48,462.00	09/07/2025	INR47,72,88,934.00

The total interest payable and maturity amount/part withdrawal mentioned herein are subject to TDS, as applicable from time to time. FCNR/NRE deposits will be automatically renewed only once. Form 15G/H to be submitted every year in the beginning of April month to avoid tax deduction at source, if eligible. Please see on reverse for important information on domestic deposits. For important information on NRE/NNR/RFC Deposits, please visit our corporate website www.canarabank.com

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

Annexure-16

Other Expenses Details in Operation and Maintenance

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

DE & BOSE

8/2, Kiran Sankar Roy Road, 2nd Floor
Room No. 1 & 18, Kolkata - 700 001
Ph. : 2248 5039 / 2243-4864
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Kolkata - 700 001 ● Phone : 4005 6306
E-mail : desubrata@rediffmail.com

Auditor's Certificate

We have verified the books of account and records of M/s West Bengal State Electricity Transmission Company Limited having its Registered Office at 9th Floor, Bidyut Bhavan, Sector-II, Bidhannagar, Kolkata-700091 and certify that Legal Expenses of ₹ **2.44** Crore is included under the head "Other Expenses" of ₹ **20.09** Crore shown in Note- 23 of the Financial Statements for the year ended 31st March, 2025.

Detailed category wise breakup of the same is as follows: -

	Categories of Legal Expenses	2024-25 ₹ in Crore
1	Relating to own employees and establishment	0.27
2	Relating to Land & Property	0.02
3	Relating to non-compliance of Standard of Performance for new connection, line maintenance etc.	0.04
4	Regarding Commercial activities e.g. metering, billing, realisation of revenue from consumers, etc.	0.00
5	Relating to Consumers' accident, death, injury, etc.	0.00
6	Relating to action against unfavourable orders/judgements of various statutory / judicial authorities (Fees for preferring appeal to Appellate Tribunal for Electricity)	1.10
7	Others	
	a) Right of Way	0.06
	b) Contract & Agreement	0.62
	c) Money Suit	0.00
	d) Service Matter other than Employees	0.07
	e) Opinion regarding service Tax	0.00
	f) Miscellaneous	0.26
	TOTAL	**2.44**

For DE & BOSE
Chartered Accountants
Firm Registration No.: 302175E

Paromita Basak

(CA. Paromita Basak)
Partner, M. No. 311803
UDIN: 25311803BNFVQN4274

Kolkata
Date: 27.08.2025

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

M.R. PAUL & CO.

CHARTERED ACCOUNTANTS.

Certificate No: CERT/WBSETCL-ACCTS/2025-26/02 Dated: 18/09/2025

This is to certify that the Annual Report for the FY 2024-25 of M/s West Bengal State Electricity Transmission Company Limited of of 9th Floor, Bidyut Bhavan, Sector-II, Biddhannagar, Kolkata-700091 includes **"Other Expenses"** (shown under note no.23) of **₹ 20.09 Crore** have the following detailed breakup under the corresponding heads:-

Rs. in Crore

		Details of Other Expenses:	**Amount**	**Amount**
1		Telephone, Postage, Telegram & Telex Charges		0.64
2		Legal Charges		2.44
3		Directors' Fees & Expenses		0.13
5		Training Expenses		0.73
6		Fees & Subscriptions		0.02
7		Books & Periodicals		0.04
8		Printing & Stationary		1.59
9		Electricity Charges		0.49
10		Water Charges		0.11
11		Hospitality - Food and Beverage		1.28
12		Entertainment		0.20
13		Fees for New recruitment of Manpower		0.13
14		Cleaning Charges		4.45
15		Miscellaneous Expenses		1.26
16		Material Related Expenses		4.24
17		Compensation for Injuries/Death		0.34
18		Other Bank Charges		0.01
19		Lease Rental		0.97
		Audit Fees & Expenses		
20		Statutory Audit Fees and expenses	0.18	
21		Internal Audit Fees and expenses	0.43	
22		Out of Pocket Expenses of Auditors	0.04	
23		Cost Audit Fee	0.02	
24		Tax Audit fee	0.02	
25		Other Audit fees	0.34	1.03
		TOTAL		**20.09**

This Certificate is based on the records and documents produced before us for the purpose.

For M. R. Paul & Co.
Chartered Accountants
Proprietor
(PARTHA PRATIM PAUL)
Mem. No. 064911
FRN : 305108E

M. R. PAUL & CO. Chartered Accountants 53, N. S. Road, Kolkata - 700001

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

UDIN: 25064911BMOYRN1018

OFFICE: 53,NETAJI SUBHAS ROAD,ROOM NO.:9&19A,KOLKATA-700001.
PHONE: 2230-6398 (O),9903101732 (M), 9831331070 (M),
EMAIL: partha_pratim_paul_2@hotmail.com, capppaul@gmail.com

M.R. PAUL & CO.

CHARTERED ACCOUNTANTS.

Certificate No: CERT/WBSETCL-ACCTS/2025-26/03 Dated:18/09/2025

This is to certify that the Annual Accounts of M/s West Bengal State Electricity Transmission Company Limited, having its registered office at Vidyut Bhavan, Sector-II, Bidhannagar, Kolkata-700091 for the financial year 2024-25, include an amount of ₹ 20.09 Crore under the head "Other Expenses" as disclosed in Note No. 23 to the Ind AS Financial Statements.

Out of the above, a sum of ₹1.26 Crore is classified under the sub-head "Miscellaneous Expenses", the break-up of which is as follows: -

₹ in Crore

Sl No.	Details of Miscellaneous Expenses:	Amount
1	GUEST HOUSE EXPENSES	0.98
2	FESTVLS/CELEBRTINS	0.12
3	TQM EXPENSES	0.08
4	DIR & OFF LIAB INS	0.02
5	LOSS-OBSLSCNCE OF FA	-0.21
6	SNDRY DEBIT BAL WOFF	0.12
7	WO-WRG BAL(O) AP.A/C	0.11
8	I&P-DLYD PMNT TAX	0.04
	TOTAL	**1.26**

This certificate is issued based on the records and documents produced before us and as verified during the course of our review for the purpose of this certification.

For M. R. Paul & Co.
Chartered Accountants
Proprietor
(PARTHA PRATIM PAUL)
Mem. No. 064911
FRN : 305108E

M. R. PAUL & CO. Chartered Accountants 53, N.S. Road, Kolkata - 700001

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

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PHONE: 2230-6398 (O),9903101732 (M), 9831331070 (M),
EMAIL: partha_pratim_paul_2@hotmail.com, capppaul@gmail.com

(Name of the Company with registered office address and Logo)

Gist of Application for Annual Performance Review for the year 2024-25

1. The West Bengal State Electricity Transmission Company Limited (WBSETCL) has made an application before the West Bengal Electricity Regulatory Commission (Commission) for Annual Performance Review (APR) for FY 2024-25 on 27.11.2025. The application submitted on 27.11.2025 ('APR application') has been admitted by the Commission.

2. Gist of APR application is as follows:

   Gross fixed cost as claimed by WBSETCL for FY 2024-25 is INR 187047.44 lakhs as net allowable ARR. Revenue recoverable as approved by the Commission as per Tariff Order of FY 2024-25 was INR 181075.40 Lakh. WBSETCL has proposed an adjustment of INR 5972.04 Lakh being the revenue gap to be passed on in the ARR of FY 2026-27.

3. The APR application, submitted by WBSETCL, may be inspected at the office of the Commission at Plot No. - AH/5 (2nd & 4th Floor), Premises No. Mar 16-1111, Action Area – 1A, New Town, Rajarhat, Kolkata – 700 163 (Telephone: (033) 2962-3754; e-mail: cp-wberc@gov.in) during office hours on all working days (from 11-00 AM to 5-00 PM) up to one day prior to the last date of submission of suggestion, objections and comments and copies of the APR application may also be downloaded from the website of WBSETCL free of cost up to one day prior to the last date of submission of suggestions, objections and comments.

4. The APR application has been posted on the website of the applicant at www.wbsetcl.in.

5. The suggestions, objections and comments, if any, on the proposals contained in the APR application may be submitted at the office of the Commission mentioned above during office hours (from 11-00 AM to 5-00 PM) on all working days within 21 (twenty-one) days, (inclusive of the date of publication) from the date of publication of the gist.

6. This gist has been published with the approval of the Commission.

Place: Kolkata
Date:

Chief Engineer
Regulatory and Commercial Department

(D. Chaki)
Chief Engineer
Regulatory & Commercial Deptt.
WBSETCL

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